



For Public Release

IMMEDIATE PRESS RELEASE

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2025

Major Shareholder Announcement

Port Denarau Marina Limited (PDML) wishes to advise the market that it has been informed by its major shareholder, Skeggs Group Limited (Skeggs) that it has entered into conditional agreements with Fijian Holdings Limited (FHL) and FHL Trustees Limited representing Fijian Holdings Unit Trust (FHUT) for the sale of its shareholding in PDML.

Under the terms of the agreements, Skeggs has agreed to sell its entire shareholding in PDML, representing approximately 43.02% of the Company's issued capital, to FHL and FHUT, subject to certain conditions.

The completion of the transaction is subject to the satisfaction of several conditions, including but not limited to approvals from the Fijian Competition and Consumer Commission, the South Pacific Stock Exchange, and PDML shareholders in accordance with Part 22 of the Companies Act 2015.

The parties anticipate that the conditions precedent will be satisfied within 6 months. PDML will provide further updates to the market as material developments occur.

The Board of PDML wishes to assure shareholders and the market that PDML's operations will continue as normal during this period. The proposed change in major shareholding is not expected to impact day-to-day operations or PDML's strategic direction in the immediate term.

We understand that a Skeggs representative will remain on the board of PDML post-completion of this transaction.

PDML will keep the market informed of any material developments regarding this transaction as it becomes aware in accordance with its listing obligations.

Malakai Naiyaga
Chairman

Josephine Yee Joy
Board Secretary

About Port Denarau Marina

Port Denarau Marina is Fiji's leading marina facility and the primary gateway to the stunning islands of the country's western region. Located just 20 minutes from Nadi International Airport, it serves as the central hub for maritime tourism and yachting in Fiji, connecting travelers to the heart of the South Pacific.

As part of the integrated Denarau Island Resort, the marina offers direct access to essential amenities, including a supermarket, pharmacy, and bakery at the dock. Additional provisioning and shopping options are available in the nearby towns of Nadi and Namaka.

Positioned within walking distance of several international hotels, Port Denarau Marina is surrounded by a vibrant lifestyle precinct featuring Fiji's largest retail and restaurant complex, along with an 18-hole championship golf course—making it an ideal base for both short stopovers and extended cruising.

Designed to accommodate vessels of all sizes, the marina features a well-marked entrance channel with a depth of 5 meters at zero tide, providing safe and reliable access. The facility includes:

- 63 commercial and 56 fully serviced private berths
- 16 swing moorings
- 20 superyacht berths for vessels up to 85 meters
- Dockside fuel, water, power (single and three-phase), and Wi-Fi
- A 30-tonne travel lift, hardstand area, and marine service workshops

Port Denarau Marina continues to set the benchmark for marine infrastructure and service in the South Pacific.

