



PROSPECTUS

2025-2028

Income & Growth Fund

THE COMPANY

Responsibility Statements by the Management Company

This prospectus has been reviewed and approved by the Directors of the FHL Fund Management Limited (referred to in this prospectus as 'FHL FML' or as the 'Manager of Fijian Holdings Unit Trust (FHUT)' or 'we' or 'us' or 'our') and they collectively and individually accept full responsibility for the accuracy of the information.

Having made all reasonable inquiries, we confirm to the best of our knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the prospectus false or misleading.

Responsibility Statements by the Trustee Company

This prospectus has been reviewed and approved by the Directors of the FHL Trustees Limited, and they collectively and individually accept full responsibility for the accuracy of the information.

Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the prospectus false or misleading.

Statement of Disclaimer by the Fijian Holdings Limited (FHL)

The Unit Trust Investment on offer in this prospectus and dated 1st October 2025 are not investments, deposits or other liabilities of FHL or other members of the FHL Group and are subject to investment and other risks, including possible delays in repayment and the loss of income and principal invested. Neither FHL nor FHL FML nor any other member company of the FHL Group nor FHL Trustees Limited guarantees the repayment of capital or performance of the Fijian Holdings Unit Trust's (FHUT's) investment portfolio or any rate of return from these investments.

Statement of Disclaimer by the Reserve Bank of Fiji (RBF) in pursuant to section 289 (1) of the Companies Act 2015.

This Prospectus dated 30th September 2025 was made effective by the Reserve Bank of Fiji on 1st October 2025 in accordance with the Companies Act 2015 (Fiji).

The Reserve Bank accepts no liability for any statement contained or information omitted from this document.

Scheme Deed Details

The Scheme Deed for the Fijian Holdings Unit Trust is dated 18th April, 2001.

Amendments to FHUT Scheme Deed

Supplementary Scheme Deed 1 was signed on 30th June 2012. Supplementary Scheme Deed 2 was signed on 30th November 2020. Supplementary Scheme Deed 3 was signed on 17th March 2023.

Parties to FHUT Scheme Deed

FHL Fund Management Limited (FHL FML)
FHL Trustees Limited (FTL)

Prospectus Details

Issue number	8
Prospectus Issue dated	1st October 2025
Expiry Date	30th September 2028



The FHUT logo embodies the pine tree whose three corners represent the three pillars of the unit trust structure. The bottom pillar represents the management company, FHL Fund Management Limited and the Trustee company, FHL Trustees Limited. Together they lay the legal foundation for the unit holders, who are represented by the pinnacle of the pine tree. The background is the Fijian Holdings Limited (FHL) logo which symbolizes the support of FHL for the Trust.

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FHUT KEY MILESTONE ACHIEVEMENTS

1. FHUT Website Revamp

The Manager revamped FHUT website in 2024, to enhance and improve convenience and accessibility for prospective investors and Unitholders for relevant information.

2. Digitalization - FHUT introduced a new Web-based Management Information System.

The new system enables the Manager to provide an efficient process to prospective investors and Unitholders, such as (but not limited to) timely release of new unit price, issuance of receipt and the transition to a more convenient digital format, replacing traditional unit certificates and unitholder identification cards.

3. Diversified Markets

The Manager successfully diversified investments into overseas markets, namely Australia and Papua New Guinea, and United States of America to increase returns for Unitholders.

4. Tax-Free Dividend

FHUT has continued to pay tax free dividend to Income & Growth Fund (IGF) Unitholders, paying a total of FJD71.4 million since its inception up till 30th June 2025.

5. Portfolio Growth

From humble beginnings since the establishment of the Fund in April 2001 from IGF's initial portfolio value of FJD5.73 million, 24 years on we are proud to now boast an investment portfolio size of FJD237.31 million as of 30th June 2025. A remarkable increase of FJD231.58 million with over 38,362 Unitholders.

6. Provides Competitive Returns

The average return recorded in the last three years (2023 – 2025) were as follows:

- Dividend Yield – 2.80 %
- Capital Growth – 8.20%
- Total Return – 11.00%

Unitholders can refer to FHUT's Annual Reports available on the FHUT website: www.fhut.com.fj

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Income & Growth Fund is designed to offer investors an affordable, quality investment product that offers competitive income and growth returns in the medium to long term and is accessible to all Fiji resident and non-resident investors.

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FHUT INCOME & GROWTH FUND (IGF) KEY FEATURES

FUND CATEGORY:	OPEN-ENDED FUND
Fund Name	Fijian Holdings Unit Trust (FHUT)
About FHUT	FHUT is a pooled investment vehicle designed to raise funds from the public and invest these funds in line with the investment objectives. The investments are made by the Fund Manager, FHL FML, to enable Unitholders' investments to grow in value and earn income over time.
Fund Type	Income & Growth Fund (IGF)
FHUT IGF Investment Objective	The primary objective of IGF is to provide a dividend income to its Unitholders via income generated from its investments as well as capital growth through the appreciation in value of its investments over the period of the Investment.
IGF Investor Profile	To determine if the Fund is an appropriate investment, Unitholders are to carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the annual report, financial statements and full Prospectus. Read the Prospectus carefully before investing or sending your money.
FHUT Branch Location & Website Address	Suva Branch , Level 6 Vanua House, 77 Victoria Parade, Suva. Lautoka Branch , 2nd Floor, Shop 6 Challenge Plaza, Naviti Street, Lautoka. Labasa Branch , 2nd Floor, Trikams Building, Main Street, Nasekula Road, Labasa. Website Address: www.fhut.com.fj
Fund Manager	FHL Fund Management Limited (FHL FML)
Trustee	FHL Trustees Limited (FTL)
Financial Year Ending	30th June
Fund Life	60 years from inception, 27th April 2001.
Minimum Opening Investment	50 Units - To open an account, it is required to purchase a minimum of 50 units to become an IGF Unitholder. 10 Units - To open an Employee Deduction Scheme (EDS) account, it is required to purchase a minimum of 10 units to become an IGF Unitholder.
Minimum Top-Up	FJD5.00
Maximum investment	Unlimited
Minimum balance	No minimum balance; however, to be eligible for dividend payout 50 units must be maintained by Unitholders at dividend cut off date.
Recommended Investment Period	Unitholders are encouraged to maintain their unit holdings until such a time when there is some capital gains recorded on their investments as FHUT is a medium to long term investment product. It is recommended that an investor maintains their unit holding for a minimum of five years.
Tax Status	Dividends paid to resident and non-resident Unitholders are exempt from Income tax. Capital Gains tax is also exempted to both residents and non-residents. For further clarification, please seek professional advice from Fiji Revenue Customs Services (FRCS) or tax agents.
Redemption Fee	The Manager will not charge any fee on the redemption or transfer of FHUT Units by Unitholders during the life of this Prospectus.
Dividend Distribution	Dividends are distributed every 4 months, three times a year, (21st of every payout month, November, March and July). Dividend Register Closure - (31 October, 28 (29) February and 30 June).
Entry fee	The Fund Manager will charge 3.50% on unit price as entry fee.
Fund Management Fee	The Manager will charge 1.00% on the total value of the FHUT Investment Portfolio as Management Fee is payable on a fortnightly basis.
Trustee Fee	Fixed fee of \$50,000 VIP per annum.
Creation Date	FHUT creates units twice in a month and the dates are 15th and end of every month throughout the year.
Unit Pricing	This is subject to bi-monthly pricing and as per calculated Net Asset Value per unit. Refer to price calculation provided on page 6 of this Prospectus.
Branch Hours	Monday, Tuesday, Thursday 8:30 a.m. – 4:00 p.m. Wednesday & Friday 8:30 a.m. – 3:30 p.m. We are not open on Public Holidays and Weekends.
Cashier Operating Hours	Monday – Friday 8:30 a.m. – 3:30 p.m.
Redemption Cut-off Time	Monday – Friday 11:00 a.m. Redemption applications received after 11:00 a.m. on a business working day, will be processed on the next business working day

Investors are advised to read and understand the full contents of the Prospectus. For further clarification, please consult our Licensed Managed Investment Scheme (MIS) Representatives or a Licensed Investment Adviser (IA).

FREQUENTLY ASKED QUESTIONS AND ANSWERS

This section attempts to anticipate and answer some of the potential questions that will be asked by interested Individuals and Institutions about FHUT IGF.

1. What is a unit trust?

A unit trust (or Managed Fund) is an investment vehicle that pools the money of many individual investors into a Fund. This Fund is then invested by a professional manager in line with the investment objectives of the Fund. As an investor, you can expect to receive returns in proportion to the number of units that you hold at the time of the dividend declaration.

2. What is a 'unit'?

A unit is issued to an investor when he/she invests his/her funds into a unit trust (or Managed Fund). These units represent an investor's share of the total net assets in the Fund.

3. What is Fijian Holdings Unit Trust (FHUT)?

Fijian Holdings Unit Trust is a managed investment scheme, regulated by the RBF. FHUT funds are pooled and invested by the Fund Manager, FHL FML, to enable Unitholders' investments to grow in value and earn income over time.

4. Who can invest in IGF?

Anybody can invest in FHUT if the legal requirements outlined in "Requirements When Purchasing Units" (refer to page 35) are fully complied with.

5. What is the opening minimum investment in IGF?

The initial minimum investment is 50 units (10 units for Employee Deduction Scheme). The total cost of this investment will be calculated by multiplying to the current entry price with the initial minimum units. For example, 50 units x \$1.33 = \$66.50.

6. How long do I have to keep my investment in IGF?

There is no defined minimum investment period; however, unit trusts are considered medium to long term investment products. This means that it is recommended that you leave your investment in the Fund for a minimum of 3 to 5 years. Please note that you may incur capital loss on your investment if you redeem your units before the recommended period.

7. Is there a minimum balance of units that must be maintained?

There is no minimum balance for units to be held with IGF; however, to qualify for annual dividends in the Fund, 50 units must be maintained by Unitholders at dividend cut off date on 31 October, 28 (29) February and 30 June annually.

8. How do I purchase units in FHUT IGF?

To purchase units in IGF you must first read the FHUT IGF Prospectus before completing the application form attached to this Prospectus

on page 37. Customer information and documents will also need to be provided for verification purposes. Once the customer account is created, a receipt will be issued to you upon receipt of funds. IGF units can be purchased from any FHUT Branch detailed on page 5, online via FHUT website: www.fhut.com.fj or with our Service Providers details on page 30-32.

9. What are the benefits and risks of investing in FHUT?

Some of the benefits and risks of investing in FHUT are clearly detailed on page 12 and 13 of this Prospectus.

10. What is FHUT IGF's dividend distribution policy?

The dividend distribution policy for IGF is to pay dividends annually to its Unitholders that hold 50 units or more, three times a year on the 21st of every payout month: November, March and July.

11. How are unit prices determined?

The unit price is determined using the following formulas:

$$\text{Entry Price} = \frac{((\text{Net Asset Value of the Trust} + \text{Transaction Cost}) + \text{Entry Fees})}{\text{Units in Issue}}$$

$$\text{Exit Price} = \frac{(\text{Net Asset Value of the Trust} - \text{Transaction Cost})}{\text{Units in Issue}}$$

For detailed examples of this calculation, please refer to page 22 of this Prospectus or speak to one of our licensed representatives.

12. How does FHUT IGF process my new account application?

Once all requirements are met and funds credited, you will receive confirmation of new account with issuing of statements. Your account will be created and funds received.

13. How do I purchase more units (or top-up my account)?

You can purchase more units at any point in time from any FHUT Branch, Service Providers or online payment portals listed on page 30 - 32 at the entry price prevailing at that time. There is no limit to the number of units that you can purchase.

14. Can I reinvest my dividends to purchase more units?

In completing the FHUT IGF application form, Unitholders can indicate if they want their dividends to be reinvested. This means that instead of paying the dividends to you, we will purchase more units into your existing IGF account. Please note that you can always change your dividend mode at any point of your investment period. The dividend reinvestment will be captured in your account statement.

15. What is FHUT IGF's withdrawal notice period?

Once the new creation pricing has been confirmed, your withdrawal processing period will vary according to your requested amount as detailed in the table below. The cut-off time to receive redemption application forms is 11:00 a.m. on business working days, to allow processing of payments on the same business working day. Redemption applications received after 11:00 a.m. on a business working day, will be processed on the next business working day. An application will be processed from the day the completed application form is received at FHUT's Branches as follows: -

Redemption Amount	Processing Time
<\$1,000	2 - 3 working days
\$1,001 - \$10,000	3 - 5 working days
\$10,001 - \$100,000	5 - 7 working days
\$100,001 - \$500,000	7 - 10 working days
> \$500,001	10 - 15 working days

16. What are the Manager's fees and charges?

All fees and charges paid to the Manager are detailed on page 27 of this Prospectus.

17. Can I transfer units?

Yes, FHUT IGF units can be transferred partially or fully by Unitholders to any individual or entity provided all requirements set by the Manager are met. The Manager will not charge any fee for transfer of IGF Units by Unitholders during the life of this Prospectus. The Transfer of Unit Form is available on the FHUT website: www.fhut.com.fj

18. What information will the manager provide?

The manager will calculate the price and provide to the Unitholders and the public the price of one FHUT IGF unit on a bi-monthly basis through the FHUT website and social media platforms.

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Dividend Register Closure Dates:
31 October, 28 (29) February and 30 June

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19. Who do I contact with my questions and/or complaints?

Any questions and complaints should be directed to the Manager or the Trustee first; however, if you are not happy with the outcome, you may seek redress with the Chief Manager Financial Systems Development Group at the RBF. More details are on page 29.

20. Does the Financial Transactions Reporting (FTR) Act 2004 affect FHUT?

The FTR Act and Regulation imposes on FHUT certain obligations aimed at preventing and detecting money laundering and terrorist financing which is guided by the Financial Transaction Reporting (FTR) Act 2004 with the following guidelines:

- Guideline 1: Suspicious Transaction Reporting
- Guideline 2: Reporting a Suspicious Transaction
- Guideline 3: Reporting Cash Transactions of \$5,000 or above
- Guideline 4: Customer Identification & Verification
- Guideline 5: New Technologies
- Guideline 6: Higher Risk Countries
- Guideline 7: Politically Exposed Persons (PEPs)

Under the FTR Act, FHL FML is required to submit two types of reports to the Fiji Financial Intelligence Unit (FIU):

1. Suspicious Transaction Reports (STR) and Cash Transaction Reports (1) to report any transaction which is inconsistent with a customer's known legitimate business or personal activities or with the normal business for that type of account.
2. CTR requires the Manager to report cash and bank cheque sales of \$5,000 and above.

Some key measures required under the Regulation are: 'Know Your Customer. i.e. identify clients, verify their identity and the source of funds (money) they are investing in FHUT, monitor clients' transactions, maintain proper client records, report suspicious transactions to the FIU and implement appropriate internal controls and systems to protect FHUT from being used for money laundering and terrorist financing purposes.

ABOUT FHUT IGF

Introduction

This is the eighth issue of the FHUT IGF Prospectus since inception in April 2001. This Prospectus covers the 3-year period from 1st October 2025 to 30th September 2028.

What is the FHUT IGF?

FHUT IGF is an investment vehicle that allows your money to be pooled with other Unitholders' money. This is then invested by FHL FML, in investments that will enable your money to grow in value and earn income.

In return, you are issued with units and you become a Unitholder with the FHUT IGF. As a Unitholder, you are entitled to receive dividend returns on your investments in two main ways:

1. Dividends that you will earn every four months (3 times a year) based on the number of units that you own (also known as 'distribution return'); and
2. Capital growth is the potential growth in the price of your units held in the Fund over time.

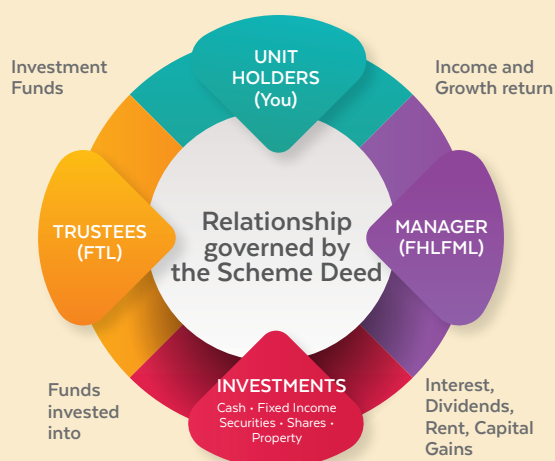
Background

FHUT was first launched on the 27th of April 2001, as an investment vehicle managed by FHL FML, under the FHL umbrella designed to offer investors an affordable, quality investment product that offers competitive return. Purchase of FHUT IGF's unit is open to all Fiji resident and non-resident investors.



Investors are advised to read and understand the full contents of the Prospectus. For further clarification, please consult our Licensed Managed Investment Scheme (MIS) Representatives or a Licensed Investment Adviser (IA).

FHUT STRUCTURE



FHUT is a managed investment scheme pursuant to part 28 of the Companies Act 2015, FHUT Scheme Deed and RBF's Capital Markets Supervision Policy Statements. The main components of the structure of FHUT are as follows:

The Manager – FHL Fund Management Limited

The Manager is responsible for investing FHUT IGF's pooled funds and managing the investments on a daily basis. This includes monitoring investments to ensure that risks and returns are appropriate for the Fund, as well as keeping records and processing the buying and selling of units by Unitholders. The Manager has no material litigation and arbitration pending or facts filed as at the date of this Prospectus.

FHL FML is a fully owned subsidiary of FHL, an indigenously owned equity investment company established in 1984 that was listed on the South Pacific Stock Exchange in 1997. FHL has investments in the finance, construction, tourism, manufacturing, retail, property, media, communications and energy sectors of Fiji's economy. The FHL Group recorded a net profit, after tax, of \$44,241 million and total assets amounted to \$917,285 million for the year ended 30th June 2025.

The Directors for FHL FML are Mr. Alphonsus Pio (Independent & Chairman), Mr. Naushad Ali (Director), Mr. Pretesh Prasad (Independent Director), and Ms. Anaisi Mataitoga (Independent Director). FHL FML Directors are appointed by its parent company and is fully committed to ensuring that at all times at least 30% of its Directors are Independent.

Mr. Alphonsus Pio – Independent Chairperson

Mr. Alphonsus Pio is a Chartered Accountant and holds a Bachelor of Arts Degree in Accounting and Financial Management and Master of Commerce in Professional Accounting from the University of the South Pacific. He has more than 18 years' experience in the private sector, of which 10 years in Executive Management, Accountancy and Administration and 6 years of experience in internal auditing. He holds professional membership with the Fiji Institute of Accountants and is also a Certified Director having successfully completed the Fiji Directors course with the Australian Institute of Company Directors.

Mr. Naushad Ali – Director

Mr. Naushad Ali is the Chief Financial Officer and Company Secretary of Golden Manufacturers Pte Limited. He holds a Master of Business Administration and a Bachelor of Arts with Double Majors in Accounting, Financial Management and Economics from the University of the South Pacific. He is a Chartered Accountant (Fiji), Fellow Certified Practicing Accountant (Australia) and member of the Australian Institute of Company Directors. He has more than 20 years of experience in the executive role of various industries such as retail, manufacturing, banks, aviation and construction. Currently, Mr. Ali is the Chairman for the FHL FML Finance & Investment Committee and serves as a Deputy Chairman of the Airports Fiji Limited Board and a Director of the Fiji Revenue & Customs Services Tax Agent Board.

Ms. Anaisi Mataitoga – Independent Director

Ms. Mataitoga is a Retired Administration & Human Resource (HR) Officer of 13 years' experience at Yasana Holdings Limited and was also a Credit Union Travel Agency and Foreign Exchange at PSC. She trained in Fiji National University (FNU) in Administration & HR Management Professional Certification and undertook a certified training for Computer Programming from Regency Institute of Engineering, South Australia. Furthermore, Ms. Mataitoga completed the Office Procedures & Processes program from TAFE, Adelaide. She is a qualified IATA Consultant from Air Pacific Training School and worked as Travel Consultant for two years. Ms. Mataitoga championed the Climate Change Adaptations & Mitigations for the past 10 years as Managing Director and Coordinator on PILOT Green Energy Related Programs at Gender Climate Change Alliance Fiji Ltd. In her capacity as Climate Change Consultant, Ms. Mataitoga was awarded the first Independent Review Tender by UNDP SGP on the first Adaptation Funded Projects in Fiji & Rotuma. Currently, Ms. Mataitoga holds Consultancy and Executive positions in various Women Organizations advocating in communities on gender equality programs. Additionally, Ms. Mataitoga serves as a Chairperson for the FHL FML Sales & Marketing Committee.

Mr. Pretesh Prasad – Independent Director

Mr. Pretesh Prasad is a seasoned finance and investment professional with over 17 years of diverse experience spanning the Capital Markets and Non-Governmental Organisation (NGO) sectors. He brings a strong academic and professional background, holding a Post Graduate Diploma in Business Administration with a specialisation in Advanced Analytical Skills, a Post Graduate Certificate in Business Administration focusing on Financial Administration, and a Bachelor of Arts in Accounting & Financial Management and Economics from The University of the South Pacific (USP). Mr. Prasad has contributed to the development of Fiji's financial sector through his service as a member of the Capital Markets Development Taskforce (CMDT), an initiative administered by the Reserve Bank of Fiji (RBF). Further demonstrating his commitment to capital market advancement, he has successfully completed the Fundamentals of Capital Market Development & Regulation course offered by the United Nations Institute for Training and Research (UNITAR).

The FHL FML Board has three Committees as follows:

- Audit, Risk & Compliance Committee
- Finance & Investment Committee
- Sales & Marketing Committee

The FHL FML Team

The FHL FML Team currently comprises 21 staff which is managed by the General Manager, Deputy General Manager (Sales & Marketing), Sales & Marketing Officers, Investment Officer, Risk and Compliance Officer, Manager Finance, Senior Accountant, Trust Accountant, Finance Officer, Cashier, Business Analyst, Manager Operations, Senior Operations Officer, Registry Officers and Customer Service Officer.

Key employees are as follows:

Ms. Elenoa Kaloumaira is the FHL FML General Manager, first joining FHL as the Group Manager Investment. As an experienced investment professional, Elenoa brings over 15 years of experience and knowledge from stockbroking, fund management and investment. Ms. Kaloumaira was previously a licensed stockbroker, involved in large scale acquisition with multinational entities in the public market. She has worked as a portfolio manager, where she was responsible in managing and growing investment portfolios. Currently, Elenoa is a Licensed Investment Adviser for FHL Stockbrokers Limited, holding a Graduate Diploma in Financial Planning from Kaplan Australia and a Bachelor of Business Degree, majoring in Finance and Operations Management from UNITEC New Zealand.

Mr. Sakiusa Takirua is the Manager of Sales & Marketing at FHL FML. He began his career with the FHL Group in 2014 as a Graduate Trainee. Mr. Takirua holds a Bachelor of Commerce degree, majoring in Finance and Economics, and is a licensed Managed Investment Scheme (MIS) Representative. He played a pivotal role in the expansion of FHUT, successfully managing and leading the establishment of the FHUT Lautoka branch in 2019, followed by the FHUT Labasa branch in 2022.

Mr. Epeli Vakatawa is the Investment Analyst for FHL FML. He holds a Bachelor of Arts degree in Journalism & Pacific Language from the University of the South Pacific. He also studied at the University of New South Wales, Sydney, Australia on Executive Courses. He is currently pursuing his Master in Business Administration from the University of South Pacific. Mr. Vakatawa is a Licensed Managed Investment Scheme (MIS) Representative and has been working for the FHL Group for the last 10 years. He is currently serving as a Director on the South Pacific Stock Exchange (SPX) Board.

Ms. Ashika Mani is the Manager Finance for FHL FML and holds a Masters in Accounting, Post Graduate Diploma in Accounting, Post Graduate Diploma in Forensic Accounting, Bachelor of Arts Degree in Accounting and Finance and a Diploma in Accounting. Ms. Mani is a Chartered Accountant member with the Fiji Institute of Chartered Accountants, Provisional member with Australian Institute of Company Directors and is currently perusing her CPA certification as an Associate member of CPA Australia. Ms. Mani is the Company Secretary for FHL Trustees Limited and FHL Stockbrokers Pte Limited. She is a Licensed Managed Investment Scheme (MIS) representative and has been with FHL Group for 12 years.

Ms. Mereti Cokanasiga is the Manager Operations and is a Licensed Managed Investment Scheme (MIS) representative. She holds a Masters in Commerce, Postgraduate Diploma in Accounting, Bachelor of Accounting and Diploma in Accounting. She holds a Chartered Accountant membership with the Fiji Institute of Accountants and is a member of the Australian Institute of Company Directors. Ms. Cokanasiga currently serves as a Committee Secretary of the FHL FML Finance and Investment Committee and has been with the FHL Group for 10 years.

Ms. Rukshana Nisha is the Risk & Compliance Officer and Company Secretary of FHL FML. Ms. Nisha is a Certified Enterprise Risk Management Professional (CERMP) and is a Licensed Managed Investment Scheme (MIS) representative. She holds a Post Graduate Diploma in Accounting, Bachelor of Accounting and a Diploma in Accounting. Ms. Nisha holds a Chartered Accountant membership with Fiji Institute of Accountants, is a member of CPA Australia and has completed a certificate of Training of Trainers on Business Continuity Plan. She has more than 10 years of work experience in the Investment, Manufacturing and Construction industry. Ms. Nisha is also the FHUT Anti-Money Laundering (AML) Compliance Officer.

Mr. Mohammed Ejaaz is the Business Analyst for FHL FML and oversees the digitalisation efforts of the company to better serve FHUT Unitholders. He holds a Bachelor of Science Degree majoring in Computer Science and Information Systems from the University of the South Pacific. Mr. Ejaaz is a member of the International Institute of Business Analysis where he is pursuing his certification in Agile Analysis.

Summary of FHL FML financials for the last four financial years:

Financial Year Ended 30th June	2025 (\$)	2024 (\$)	2023 (\$)	2022 (\$)
Paid-up Share Capital	300,000	300,000	300,000	300,000
Shareholders' Funds	2,607,118	2,516,141	2,259,365	2,762,221
Revenue	4,384,667	2,709,539	2,477,712	1,846,468
Profit Before Tax	1,743,885	521,538	769,209	461,144
Profit After Tax	1,340,242	392,592	621,037	367,663
Total No. of Funds Managed	1	1	1	1

The Trustee – FHL Trustees Limited

FHL FML has engaged FHL Trustees Limited (hereafter referred to as ‘the Trustee’ or ‘FTL’) as the Trustees of FHUT since April 2012. The Directors of the Trustee company are Mr. Inia Naiyaga, Mr. Deve Raori Toganivalu and Mr. Vula Vakacegu.

The Trustees’ main responsibility is to exercise due care and diligence in protecting the rights and interests of all Unitholders and holding the assets of the unit trust on behalf of the Unitholders. The Trustees carries out its fiduciary obligations by abiding with the requirements of the Scheme Deed. The Trustees has assisted in the review of this Prospectus to ensure that its contents are consistent with the provisions of the Scheme Deed.

The Trustees have no current or pending material litigation and arbitration filed as at the date of this Prospectus.

Mr. Inia Naiyaga – Chairman

Mr. Inia Naiyaga is a Chartered Accountant (CA), a Life Member of the Fiji Institute of Chartered Accountants, a Fellow of the Fiji Institute of Bankers (FFIB) (Hon) and was a Fellow of the Australian Institute of Company Directors (FAICD). He was a Central Banker for 40 years. He retired as the Deputy Governor of the Reserve Bank of Fiji in May 2014. Prior to his retirement, he also served as the Deputy Governor of the National Reserve Bank of Tonga for five years. After retiring from the Reserve Bank of Fiji, he served as the Executive Director of the Fiji Development Bank from March to November 2017 and as the Managing Director of SUN Insurance Company Limited from June 2018 to December 2021. He has served as the Chairman of the Insurance Association of Fiji, a Board Member of the Fiji Development Bank, Energy Fiji Ltd, National Fire Authority, and Transparency International – Fiji Chapter, and as the President of the Fiji Institute of Chartered Accountants. Currently, he is the Chairman of the World Harvest Institute, a member of the University

of the South Pacific Finance and Resources Committee, a Board Member of the Christian Mission Fellowship International, Chairman of his village company, Namuka Nakelo Holdings Ltd and former Chairman of SUN Insurance Company Ltd.

Mr. Deve Raori Toganivalu – Director

Mr. Deve Toganivalu is a retired banker with 42 years of experience, the majority of which was spent at the Fiji Development Bank, where he rose through the ranks to become Chief Executive Officer, a position he held from October 2008 till he retired in March 2017. Prior to his retirement, Mr. Toganivalu served on the boards of the Coconut Industry Development Authority (CIDA) and the Fiji Sugar Corporation (FSC). He has graduated in Bachelor of Commerce in Management & Finance from James Cook University of North Queensland (Aust.) and is also an Honorary Fellow at the Fiji Institute of Bankers. He currently serves as a Director of Gaunavou Investment Co. Pty Limited and as a Trustee of the Methodist Church in Fiji Holding Trust.

Mr. Vula Vakacegu – Director

Mr. Vula Vakacegu is a retired civil engineer with 45 years of experience. He began his career in public service with the Public Works Department (PWD) in 1973, rising through the ranks to serve as Acting Permanent Secretary for Transportation and Civil Aviation from September 2002 to January 2004. He subsequently returned to PWD as Acting Secretary (Operations), a position he held until December 2009. In May 2010, Mr. Vakacegu joined the Water Authority of Fiji (WAF), where he held various managerial roles until his retirement in October 2018. Prior to his retirement, Mr. Vakacegu served on numerous boards, including the Construction Industry Training Board, Major Tenders Board, Maritime & Ports Authority of Fiji, Air Terminal Services Ltd, Land Transport Authority, Civil Aviation Authority of the Fiji Islands, and the Fiji National Road Safety Council. He currently serves as a Director on the Water Authority of Fiji Board.

Summary of FTL financials for the last four financial years:

Financial Year Ending 30th June	2025 (\$)	2024 (\$)	2023 (\$)	2022 (\$)
Shareholders' Funds	113,123	107,194	103,055	94,581
Paid-up Share Capital	2	2	2	2
Revenue	50,000	50,000	50,000	50,000
Profit Before Tax	8,026	5,519	10,590	17,502
Profit After Tax	6,019	4,139	8,472	14,002
Total No. of Funds Managed	1	1	1	1

The Auditors

BDO Fiji has been appointed as External Auditors of the Fund since the 2019 financial year; however, this may change during the life of this Prospectus.

The Regulator

The Fund, the Manager and the Trustees are supervised and regulated by the Reserve Bank of Fiji.

Scheme Deed

The operations of FHUT IGF and how your investments are managed are governed by a document called the Scheme Deed. The Scheme Deed sets out the fiduciary obligations of both the Manager and the Trustee and all other areas relating to how the Fund operates. The Scheme Deed may be altered, but only if it is in the best interest of Unitholders. Any alteration requires the prior approval of the Trustee, who may then request that a meeting of Unitholders be convened to approve the proposed alteration. You may view a copy of the Scheme Deed at our office or you can obtain your own copy from Registrar of Companies office. The FHUT Scheme Deed 3 was amended and approved by Reserve Bank of Fiji on 17 March 2023.

Before you make an investment decision, we strongly recommend that you consider the risks of investing in FHUT IGF detailed on page 13 – 16 of this Prospectus or speak to our Licensed Managed Investment Scheme representatives.

THE BENEFITS OF INVESTING IN FHUT IGF

As a Unitholder, some of the benefits of investing in FHUT IGF are:

1. Tax Free Dividends

Under the current income tax laws, dividends paid to residents and non-residents Unitholders are tax exempt. This, however, may be subject to change in the future. For more information, please seek professional advice from FRCS or tax agents.

2. Convenience

Once you put your money in the unit trust, your funds will be managed for you. The Manager invests your funds, monitors and manages the portfolio of investments on a day-to-day basis and maintains records. This saves your considerable time and effort.

3. Affordability

FHUT IGF units are affordable for most investors. Furthermore, you will need only 50 units (Employee Deduction Scheme – 10 units) to start your investment. For any further investments (top-up), the Fund allows you to purchase a minimum of 5 units.

4. Professional Management

FHL FML is made up of a team of professionals that manage your investments for you. The Fund Manager has a greater access to market, research and investment information which enables the team to provide their expertise and in-depth knowledge in fund management.

5. Greater Diversification

FHUT IGF funds are invested in a diverse range of asset classes. This diversification reduces the risk that your investment will be adversely

affected if one asset class encounters unfavorable returns. It means that you can usually achieve more consistent returns and reduce your risk.

6. Market Access

FHUT IGF pools Unitholders' funds and therefore FHL FML can invest into a broader range of investments, including investments in overseas markets. Many individual investors cannot afford to invest in such a broad range of investments. Imagine trying to invest in property (which may cost thousands of dollars), shares and bonds, both in Fiji and overseas, at the same time. In other words, for many small investors, FHUT IGF provides more opportunities to diversify their investments.

7. Regulatory Compliance

FHUT, FHL FML and FTL must comply with the Companies Act 2015 and other regulations imposed by the RBF which seeks to ensure that the unit trust is managed prudently and fairly and that the interests of Unitholders are protected.

8. Liquidity

Unitholders can easily withdraw their funds by selling their units back to FHUT IGF. The Fund is able to buy-back your units at the prevailing market value, therefore, you do not need to look for a buyer. For more details refer to page 26.

FHL FML has a team of driven and dedicated professionals, all working towards enriching our Unitholders by providing affordable quality investment product that provides competitive income and growth returns to meet Unitholders' financial goals.



Dividends are distributed every 4 months, three times a year, (21st of every payout month, November, March and July). Dividend Register Closure – (31 October, 28 (29) February and 30 June).

FHUT IGF ENTERPRISE RISK MANAGEMENT

Understanding Risks

Like any other investment, there are risks associated with investing in a unit trust. To assess whether a unit trust is suitable for your investment objectives and your investment timeline, you need to understand these risks and how they may impact your investment return.

The Enterprise Risk Management (ERM) at FHUT IGF includes the culture, capabilities, and practices, integrated with strategy-setting and performance, that FHUT IGF relies on to manage risk in creating, preserving and realizing value. To maximize Unitholders' value, management sets strategy and objectives to strike an optimal balance between income and growth goals and related risks to efficiently and effectively deploy resources in pursuit of FHUT IGF's objectives.

Risk Management

The Manager uses ERM tools and techniques for effective assessment of risk, applied in strategy setting across FHUT IGF. The Manager has implemented an effective risk management policy which is designed to identify potential events that may affect the entity, and manage risk to be within its risk appetite, reducing the possibility of failure.

FHUT IGF Risk Management Process

The process of risk assessment begins by conducting an overall risk assessment of strategic plans, including an understanding of how they drive value and the key assumptions those plans are based on. This assessment includes scenario analysis of various cases of changing assumptions surrounding drivers of the strategy. FHUT IGF risk management process involves:

- Methodically **identifying** the critical risk scenarios surrounding business activities;
- Assessing the severity and **likelihood** of the events and scenarios that might occur, especially those outside management's control, such as **systematic risks**;

- Responding to these events, conducting risk analysis using expected monetary value/loss;
- Putting systems in place to deal with the consequences of risks facing the company and accordingly prioritizing them for ultimate treatment; and
- Management has established a process for continuous monitoring of the risk profile using key risk indicators.

Benefits of Implementing ERM tools:

- Reducing vulnerability to adverse events and minimizing operational surprises and losses;
- Identifying and managing cross-enterprise risks and reducing exposures;
- Enabling a focus on the risks that matter most through integrated management reporting;
- Improves decision-making, planning and prioritization; and
- Maximizes value for FHUT IGF unitholders.

The Types of Enterprise Risk FHUT faces:

The four quadrants of risks are:

- Strategic Risk** - arises from trends in the economy and society, including changes in the economic, political, and competitive environment, as well as from demographic shifts.
- Financial Risk** - arises from the effect of market forces on financial assets or liabilities and includes market risk, credit risk, liquidity risk, and price risk.
- Operational Risk** - falls outside the hazard risk category and arises from people or a failure in processes, systems, or control, including those involving information technology.
- Hazard Risk** - arises from property, liability, or personnel loss exposures and are generally the subject of insurance.



A. Strategic Risk

1. Reputational Risk

Reputational risk refers to the potential adverse circumstances that could negatively impact the FHUT IGF brand and image in the marketplace. Damage to the company's reputation can result in decreased revenues, failure to meet key business objectives, loss of market share, reduced investor value and loss of market confidence in the Fund. A company's reputation affects its ability to do business in the marketplace, appeal to new customers, and drive revenue activities that are essential for the Fund's success and survival. The Fund's reputation and brand equity are intangible assets with real value. It is part of the FHUT IGF's marketability and should be preserved to ensure its long-term viability. There are many situations or circumstances that could negatively impact the Fund's reputation, such as misleading investors, poor working conditions, poor product and services, unattended customer complaints, corruption, poor data security, privacy and poor regulatory compliance.

Mitigation Strategy

The Fund Manager manages the risk of reputation damage by implementing internal controls and systems to support regulatory compliance, adequately secure data, detect and prevent corruption, control product quality, maintain safe and healthy working conditions, and deliver timely and accurate material information to unitholders. FHL FML has implemented a Culture and Conduct Risk Policy that is intrinsically linked with Corporate Culture and Conduct Risk, with culture as a critical factor in managing conduct risk that the way in which staff conduct themselves and treat customers that leads to the detriment of the interest of customers, which results in reputational issues that impact the stability of the Fund and the overall market and financial system.

2. Regulatory, Compliance and legal risk

Like any Managed Fund, investments made through the FHUT IGF are exposed to the risk of future changes to tax or other legislation that could affect the operation of the Fund or the returns available. Compliance risk is FHUT IGF's potential exposure to legal penalties, financial forfeiture and material loss, resulting from its failure to act in accordance with applicable laws and regulations, internal policies or prescribed best practices. New and emerging regulations can have a wide-ranging impact on the Fund's strategic direction, business model and compliance system.

Mitigation Strategy

To mitigate regulatory risk in an efficient manner, the Fund has adopted an integrated approach to compliance management. Management monitors changes to regulations for compliance and implementation of market best practices. FHUT IGF has a robust compliance program which includes obligatory rule mapping, creating and maintaining a repository of regulatory obligations and mapping them to policies, risks, controls and processes. Management conducts regular compliance control assessments by testing and continuously monitoring of compliance controls to ensure its effectiveness and alignment with evolving regulations, policies, and standards. FHUT IGF manages various regulatory engagement activities, including onsite examinations, meetings, requests for information, and engagement-related documentations. These processes, along with the technology support and risk-based approach, enable the Fund to respond in an agile manner to the fast-changing regulatory landscape.

3. Economic Risk

This refers to the broader economic landscape and its potential to affect the success of FHUT IGF's strategic plan. Every country has economic risk factors, and even the most resilient economy can fall into a recession or have its growth derailed by such risks. The economic risk factors are

unemployment, cyber-attacks, foreign exchange risk, failure of national governance and fiscal crises.

Mitigation Strategy

Mitigating economic risk is done through rebalancing and diversification of the investment portfolio, such as offshore investment. This can increase the amount of diversification simply by investing in a wider range of international securities. The FHUT IGF keeps pace with external events that can affect the risk profile.

4. Political and/ or Environmental Risk

This refers to the potential impact on FHUT IGF's investment returns due to changes in the political environment or periods of uncertainty within the country. Instability affecting investment returns could stem from a change in Government, legislative bodies, other foreign policymakers or military control. The investee companies may operate in countries where the ownership rights may be uncertain and development of the resources themselves may be subject to disruption due to factors including adverse climatic conditions, civil disturbances, industrial actions and interruption of power supplies.

Mitigation Strategy

Due diligence, ongoing research and political risks analysis are the most important foundational elements of any emerging market business strategy. The Fund considers diversifying investments so that all the risk is not concentrated in just one or two asset classes. FHUT IGF monitors political risk anticipating leadership changes, influence policy, and participate in social change as well as monitor the impact of regulatory, social, and economical change. Systematic political risk management protects investments by evaluating political risk for new investments.

5. Competitive Risk

Competitive risk refers to the challenges arising from the presences of other companies in the market, each striving to achieve a strong market position and high consumer ratings to maximise their advantages.

Mitigation Strategy

With increasing competition, conditions today are such that every company faces some level of competitive risk that can prove crucial in deciding the fortune of a business. Managing this risk is more about being prepared to tackle the resulting situations. FHUT IGF proactively manages the competitive risk by identifying the competitors, developing new technology, focusing on customer needs and continuously monitoring market dynamics.

B. Financial Risk

1. Market risk

Market risk is also a systematic risk, inherent in all types of investments, that results from the erratic nature of the market and of the global economy in general. This risk is simply the possibility of the market or the economy declining, causing individual investments to lose value regardless of the performance or profitability of the issuing entity. For example, during COVID-19 pandemic, nearly every stock lost value despite the fact that most companies had not done anything wrong or altered its operations in any way. The result could not have been predicted or prevented by any one company. This is the risk that the value of the FHUT IGF portfolio

will be experiencing losses due to factors from the overall performance of the financial markets affected by recessions, political turmoil, changes in interest rates, natural disasters and terrorist attacks. The main types of market risk are equity risk, interest rate risk and currency risk.

- **Equity risk** – applies to an investment in shares. The market price of shares fluctuates constantly based on the demand and supply of stocks. This creates the risk of loss due to the decline in the value of the shares.
- **Interest rate risk** – applies to debt investments such as term deposits and bonds. It refers to the risk of losing money because of a change in the interest rate. For example, if the interest rate goes up, the bond prices will decline.
- **Currency risk** – applies when you own foreign investments. It refers to the risk of losing money because of a movement in the exchange rates.

Mitigation Strategy

The FHL FML focuses on Investment Strategies that manage market risk by diversification and asset allocation, lowering portfolio volatility, rebalancing the IGF portfolio, investing consistently, analyze stress test of the portfolio and establishing a maximum loss plan. Asset allocation is done by including different classes in FHUT IGF's portfolio, it increases the probability that some of the investments will provide satisfactory returns even if others are flat or losing value. The diversification method takes place when you divide the money allocated into several asset classes, such as equities, fixed income, property, cash, etc. Reducing portfolio volatility can be achieved by allocating a percentage to cash and cash equivalents. Rebalancing the portfolio helps minimize the risk of severe loss by maintaining proper diversification. Management conducts maximum loss plan method to cautiously manage investment portfolio asset allocation. A well-structured maximum loss plan helps the Fund Manager from making poor decisions driven by anxiety about market fluctuations.

2. Liquidity risk

Liquidity risk exists when investments are difficult to liquidate in a short period of time. A Fund's investment in illiquid security can potentially reduce its returns of the Fund because it may not be able to sell at a favourable time or price. Investments in local and foreign securities, derivatives or securities with substantial market and/or credit risk tend to have the greatest exposure to liquidity risk. This is the risk that FHUT IGF will not be able to pay Unitholders' redemption requests in a timely manner. FHUT IGF manages liquidity risks to ensure it remains solvent.

Mitigation Strategy

FHUT IGF always maintains an allocation under cash & cash equivalents to accommodate redemptions. The liquidity risk is mitigated by careful cash flow management. These allow the IGF to meet its future commitments. Under the Scheme Deed, the Fund Manager, with the concurrence of the Trustee, may suspend the redemption of units for such time as may be necessary to realize sufficient liquid funds to meet any unusual redemption requests. FHUT IGF has implemented a redemption payment policy that states the timeline for processing payments given the maximum amount of each redemption, please refer to page 7.

3. Credit risk

Credit risk arises when a corporate or individual borrower fails to meet debt obligations. It is the probability that FHUT IGF will not receive the principal and interest payments of the required repayment to service the debt extended to a borrower. The interest charged on a loan serves as the lender's reward for accepting credit risk. A corporate borrower with a

steady income and a good credit history can get credit at a lower interest rate than what high-risk borrowers would be charged.

Mitigation Strategy

FHL FML conducts thorough due diligence for issue of any corporate loan as per IGF Investment Policy Statement. The Fund's debt funding should not exceed 40% of the investment portfolio. There are certain criteria under FHUT IGF Investment policy statement to assess and provide loans to institutions. Some of the basic criteria are to check the credit score and history, income derivatives, collateral and background of the industry. The Fund Manager has implemented a loan checklist for assessing and approving the loans.

C. Operational Risk

1. Process Risk

Process risk is the potential loss in revenue as a result of ineffective and / or inefficient processes. Ineffective processes hamper the achievement of the organization's objectives, whereas the processes that are inefficient may be successful in achieving objectives yet fail to consider the high costs incurred.

Mitigation Strategy

To mitigate the IGF's process risk, the Manager does reconciliation of transactions and accounts on a timely basis. The Manager ensures compliance with management controls embedded in business processes and keeps a risk indicator dashboard for business key processes. The Fund's internal control policy is designed to improve the measurement of process risk by identifying and controlling potential risks within processes. These measures include, and are not limited to, adding processing controls on all business transactions, and increasing training and development to improve quality control.

2. Systems Risk

Systems risk refers to the risk that the firm's information systems are insufficiently protected against certain kinds of damage or loss. This encompasses risks inter-branch connectivity, management information systems, IT infrastructure, power backup systems, cyber-security and other technical systems.

Mitigation Strategy

The Fund Manager mitigates systems risk by implementing risk management tools such as daily data backups, quarterly checking authorization matrices and mapping of systems risk associated with integrated management system. FHL FML conducts systems audit annually. FHUT branches are connected online and in real time for all business operations. The Manager has a back-up generator in place to ensure an uninterrupted power supply. The Manager has implemented the Business Continuity Plan which includes backup testing of data, an evacuation plan and measures to address non-tropical diseases (for example, COVID-19). The Fund Manager has implemented the Cybersecurity Risk Management Policy that ensures that information security exposure or cybersecurity incidents are minimized within the FHL FML's risk tolerance level. To manage cybersecurity risks, FHL FML has a clear understanding of the organization's business drivers and security considerations specific to its use of technology as required.

3. People risk

People risk refers to the potential financial losses and negative social performance related to inadequacies in human resources. This

encompasses the inability to attract, manage, motivate, develop, and retain skilled personnel which often results in human errors, frauds, or other unethical behaviour, both internal and external to the institution.

Mitigation Strategy

The Fund Manager has developed an operations manual to deal with all operational processes in line with necessary regulations. The Manager has developed a three-year strategic plan and annual Objective Key Results (OKR) to ensure performance of the Trust. The Manager has dual controls of relevant processes documented, job description for all staff, conducts periodic training of staff on relevant policies, procedures and risk awareness training for all new staff. The Fund Manager follows through structured communication lines for any communication.

4. Money Laundering Risk

Money Laundering (ML) is the process of disguising money obtained from criminal, unlawful or illicit activities, by making the money appear clean and from a legitimate source. Although money laundering is a diverse and often complex process, it generally involves three stages: placement, layering, and integration. A money laundering risk assessment is a process that analyses FHUT IGF's risk of exposure to financial crime. The relevant risk associated with ML is negative publicity, damage to corporate reputation and legal and regulatory risk. Terrorist Financing is the transfer of funds through a country's financial system (e.g. banks; money remittance businesses etc.) to fund a terrorist group or activity. The funds used may be derived from lawful or unlawful means.

Mitigation Strategy

The Fund Manager has implemented Anti-Money Laundering Policy aligned to the FTR Act and Regulations, and corresponding Fiji FIU Guidelines. To mitigate the ML risk, FHUT conducts screen tests while onboarding customers. Conducting due diligence process of identification

and verification of customers to understand the type of customer, source of funds and customer occupation. The due diligence process of customer onboarding assist the identification of suspicious transaction with reasonable grounds to suspect that a transaction related to money laundering, or other serious offence, including but not limited to drug trafficking, tax evasion, fraud, cybercrime, corruption, bribery, robbery, theft, human trafficking, piracy, copyright offences and counterfeiting. Once a transaction meets the indicators of Suspicious Transaction Reporting, the Manager will report the transaction details to the Fiji FIU.

D. Hazard Risk

Hazard risk refers to the potential for financial losses resulting from external events that are typically beyond the Fund's control. This includes natural disasters such as hurricanes, flooding, earthquakes, and fires, as well as man-made events such as civil disruptions, war, robberies, arson and terrorist attacks.

Mitigation Strategy

When evaluating the risks associated with specific hazards, the risk management techniques include elimination (physically remove the hazard), substitution (replace the hazard), engineering controls (isolate people from the hazard), administrative controls (change the way people work), and protect the workers with personal protective equipment. FHUT conducts mapping of external event risk and maintains security measures at each branch including guards, cameras and safes. The Manager also maintains a business continuity plan to prepare FHUT for any unexpected or unwanted events.



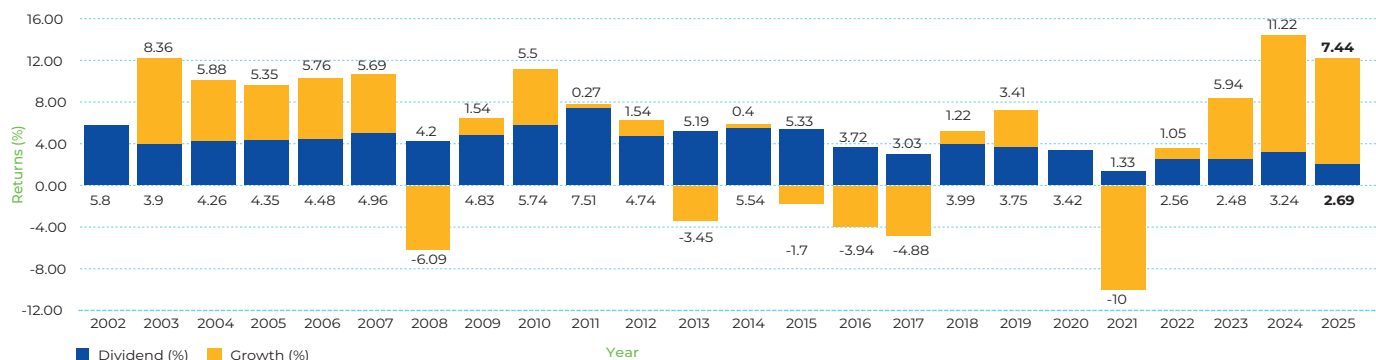
FHUT IGF PERFORMANCE

To better inform investors about the Fund's financial performance, the Directors consider it appropriate to highlight the Income & Growth Fund (IGF) performance in this Prospectus.

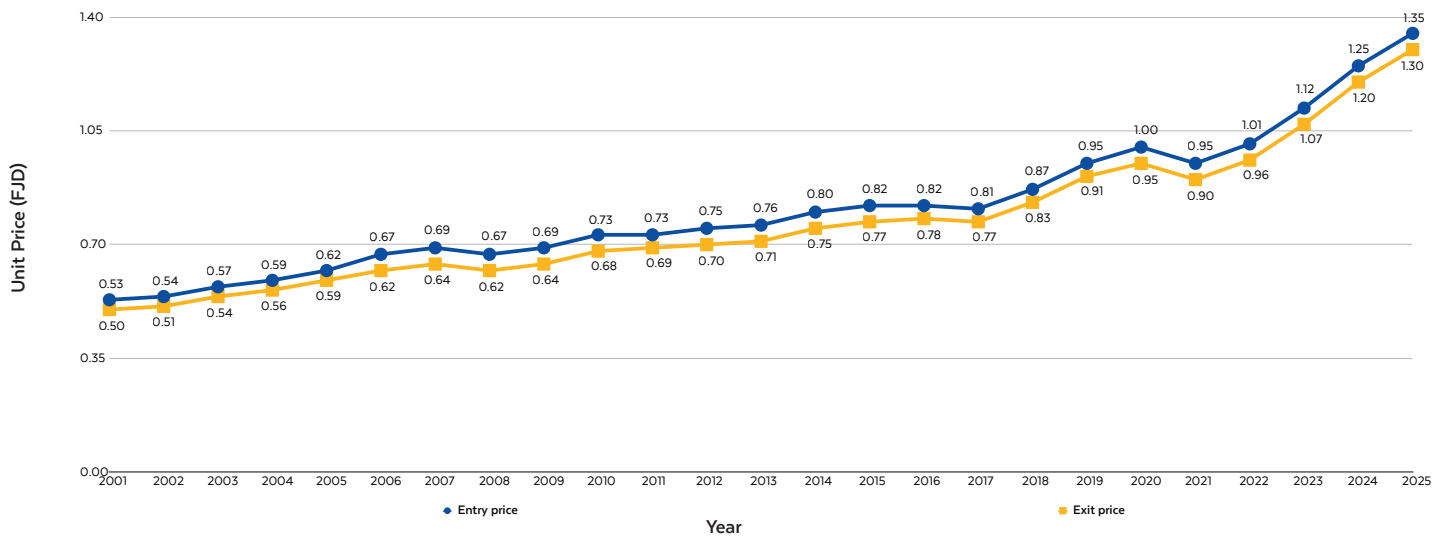
Tabulated below is FHUT IGF returns from 30th June 2016 to 2025.

Financial Year Ended 30 June	Funds under Management (\$m)	Total Dividend Distribution (\$)	Total Dividend Distribution per Unit (\$)	No. of Unit Holders	Dividend Yield (%)	Capital Growth (%)	Total Return (%)
2016	90.09	3,423,192	0.03020	8,772	3.72	-3.94	-0.22
2017	96.22	3,011,632	0.02480	11,469	3.03	-4.88	-1.85
2018	110.79	4,240,563	0.03270	14,043	3.99	1.22	5.21
2019	125.88	4,599,272	0.03654	16,214	3.75	3.40	7.15
2020	127.44	4,605,322	0.03614	18,849	3.42	0	3.42
2021	130.02	1,910,943	0.01334	21,994	1.40	-10	-8.60
2022	140.34	3,582,139	0.01134	24,744	2.53	1.05	3.58
2023	156.82	4,008,132	0.02500	29,428	2.48	5.94	8.42
2024	181.19	6,094,373	0.03500	33,564	3.24	11.22	14.47
2025	237.00	6,777,986	0.0325	38,362	2.69	7.44	10.13

RETURN TO UNIT HOLDERS



PRICE TREND SINCE INCEPTION



“Please note that past performance of the fund is not an indication of its future performance”.

Calculation of IGF Total Return

IGF total returns are calculated as per the formula below provided by the Reserve Bank of Fiji.

The dividend yield is calculated by dividing the annual dividend per unit by the entry price at the start of the period.

$$\text{Dividend Yield} = \frac{\text{Annual Dividend Per Unit (during the period)}}{\text{Entry Price (start of the period)}}$$

The capital growth is the exit price at the end of the period less the entry price at the start of the period which is then divided by the entry price at the start of the period.

$$\text{Capital Growth} = \frac{(\text{Exit Price (end of the period)} - \text{Entry Price (start of the period)})}{\text{Entry Price (start of the period)}}$$

The total return is the addition of the dividend yield and capital growth.

$$\text{Total Return} = \text{Dividend Yield} + \text{Capital Growth}$$

Unitholders are to note that dividend distribution are assumed to be paid out and not reinvested and that no allowance has been made for the effects of tax and inflation. The entry and exit prices used in the calculations are net of fees to reflect the performance of the fund.

Information on Performance

Unitholders can obtain an Annual Report from any FHUT Branch or website (www.fhut.com.fj). For more information on the current performance of the FHUT IGF, please contact any of our Managed Investment Scheme (MIS) Representatives.



FHUT IGF KEY FINANCIAL INFORMATION SUMMARY

The table below summarizes the key financial information of FHUT IGF for the last four financial years:

STATEMENT OF COMPREHENSIVE INCOME (FJD)	30-Jun 2025	30-Jun 2024	30-Jun 2023	30-Jun 2022
Revenue				
Interest Income	2,390,361	1,861,256	2,177,241	2,106,987
Dividend Income	4,672,769	4,765,599	3,414,023	2,786,761
Net Equalization	490,246	105,933	59,423	16,261
Other Income				42,258
Total Revenue	7,553,376	6,732,788	5,650,687	4,952,267
Expenses				
Management Fees	(2,047,169)	(1,620,173)	(1,426,500)	(1,307,514)
Trustees Fees	(50,000)	(50,000)	(50,000)	(50,000)
Other Expenses	(191,007)	(152,831)	(73,411)	(66,012)
Total Expenses	(2,288,176)	(1,823,004)	(1,549,911)	(1,423,526)
Net Income Available for Distribution	5,265,200	4,909,784	4,100,776	3,528,741

STATEMENT OF FINANCIAL POSITION (FJD)	30-Jun 2025	30-Jun 2024	30-Jun 2023	30-Jun 2022
Unitholder's Equity	184,573,228	134,224,069	117,994,164	102,395,014
Fair value reserves	49,123,892	43,406,510	37,021,031	36,000,324
Net Income available for Distribution	3,609,877	3,564,414	1,808,406	1,949,917
Total Equity	237,306,997	181,194,993	156,823,601	140,345,255
This is represented by :				
Cash at bank	46,471,345	22,421,885	26,355,824	11,007,541
Investments	189,511,735	153,336,677	128,780,955	128,360,298
Other Assets	2,004,022	5,826,408	1,991,338	1,278,348
Total Assets	237,987,102	181,584,970	157,128,117	140,646,187
Other Liabilities Payables	680,105	389,977	304,516	300,932
Total Liabilities	680,105	389,977	304,516	300,932
Net Assets	237,306,997	181,194,993	156,823,601	140,345,255

The full audited financial statements of the Income & Growth Fund are disclosed in the Fund's Annual Report available on the FHUT website www.fhut.com.fj.

HOW IS MY MONEY INVESTED?

Introduction

The investments of FHUT IGF are governed by the Scheme Deed. The specific framework for the investment strategies used by the Manager is contained in the Investment Policy Statement that is approved by the FHL FML Board and the Trustees.

Investment Objectives

The investment objective of FHUT IGF is to provide the Unitholder, with income (dividends) every four months and potential capital gains which will occur if the Unitholder invests over the medium to long term i.e. 3 - 5 years and more through possible increase in unit prices over that period.

This type of investment is suitable if you want the value of your funds to grow in the long term and understand that the returns may fluctuate over the short to medium term.

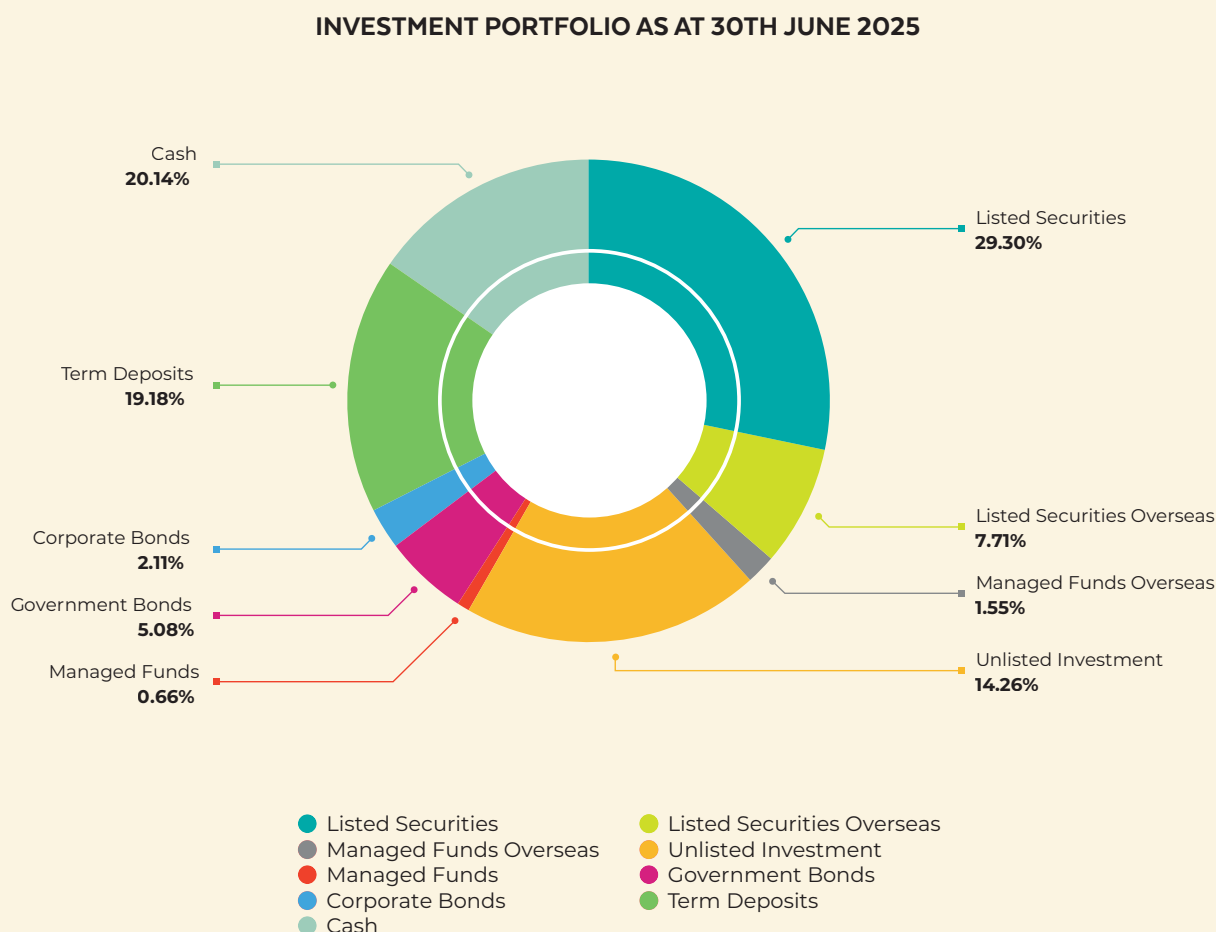
Authorized Investments

The authorized investments for FHUT IGF are fixed income securities such as term deposits, government & statutory body bonds, shares of listed and unlisted companies, and managed funds. This includes overseas investments as well, which the Manager may pursue with the approval of the Trustees and RBF. With RBF approval the Trust can purchase properties.

As per FHUT IGF's Investment Policy Statement, a maximum of 11% of the portfolio value may be invested offshore. The IGF's exposure to any one single investment should not exceed 10% of the investee company's shareholding. RBF approval needs to be obtained for any restricted investment exceeding 10% of the associated company's investments.

FHUT IGF Asset Allocation

The chart below represents the asset allocation of the IGF Investment Portfolio as at 30th June 2025:



FHUT IGF Investment Portfolio Market Value

Tabulated below is a summary of the market value of the types of assets under the FHUT IGF investment portfolio over the past 4 years.

Financial Year Ended 30th June (FJD)	30-Jun 2025	30-Jun 2024	30-Jun 2023	30-Jun 2022
Local Listed Securities	69.54	51.20	51.02	53.33
Overseas Listed Securities	18.30	18.22	0.70	0.66
Local Unlisted Securities	33.84	36.17	30.12	27.03
Managed Funds	5.24	1.49	4.87	2.20
Bonds	17.07	15.21	14.47	10.00
Term Deposits	45.52	31.04	27.58	35.12
Cash	47.79	27.86	28.04	11.00
TOTAL	\$237.3	\$181.2	\$156.8	\$140.3

FHUT IGF Investment Account Type

Tabulated below is a summary of the types of investment account under IGF:

Account Type	Minimum Investment	Investment Term
Individual	50 units	Minimum is 3 – 5 years
Joint	50 units	Minimum is 3 – 5 years
Minor	50 units	Once minor turns 18 years old
Money Box Initiative (Student)	Initial Money Box Collection	Terms and Condition Apply
Group	50 units	Minimum is 3 – 5 years
Employee Deduction Scheme (EDS)	10 units	Minimum is 5 years
Dauqito Investment Scheme	50 units	Minimum of 3 years or more depending on the athlete's contract.
Trust	50 units	Minimum is 3 – 5 years
Company	50 units	Minimum is 3 – 5 years

HOW IS THE PRICE OF A UNIT DETERMINED?

Entry Price

The Entry Price is the price paid when purchasing a unit in FHUT. The entry price is calculated bi-monthly based on the acquisition value of the Trust's investments plus the entry fee component, which is divided by the units in issue. The acquisition value is the sum of the Net Asset Value (NAV) of the Trust and the Transaction Cost.

	FORMULA	EXAMPLE
Step 1	NAV of the Trust (a)	\$ 135,840,600.00
Step 2	+ Transaction Cost (b) (2.50% of investment: assuming all investments in listed stocks)	\$ 1,337,510.67
Step 3	÷ Units in issue (c)	142,464,330.00
Step 4	= Value per unit	\$0.96
Step 5	+ Entry fees: 3.50% (Refer to page 27 for explanation)	\$0.0337
Step 6	= Entry Price (before rounding)	\$0.997
Step 7	= Entry price (after rounding)	\$1.00
Step 8	Manager's Rounding (d) (Should always be less than \$0.01)	\$0.003380

- NAV represents the sum of investments at market value, the cash available for investments, accrued income and income already received less any expenses owed by the Trust, borrowings of the Trust and any other liability owing by the Trust.
- The Transaction Cost represents what one would pay, in addition to the price, to acquire the equivalent investment. Assuming that all investments are in listed stocks, 2.5% is the cost of purchasing stocks.
- The Units in Issue are the current units that are in issue to all investors of the Trust.
- Manager's Rounding is the fraction of a cent that is added to the entry value after adding entry fees to round up the entry price to the nearest cent. The rounding value should always be less than \$0.01.

Exit Price

The Exit Price is the price of a unit when units are redeemed at FHUT.

The exit price is also calculated bi-monthly based on the liquidation value of the Trust, which is divided by the units on issue. It is calculated at the same time the entry price is calculated and the transaction cost associated with liquidating investments of the Trust in order to pay for the units is deducted. Therefore, the liquidation value of the Trust is the difference between the NAV and the Transaction Cost.

During the life of this Prospectus, there will be no exit fee charged by the Manager. The calculation of the exit price is as follows:

	FORMULA	EXAMPLE
Step 1	NAV of the Trust (a)	\$135,840,600.00
Step 2	- Transaction Cost (b) (2.5% of Investment: assuming all investments in listed stocks)	\$1,337,510.67
Step 3	÷ Units in Issue (c)	142,464,330.00
Step 4	= Value per unit	\$0.9441
Step 5	- Exit fee: 0% (Refer to page 27 for explanation)	\$0.0000
Step 6	= Exit price (before rounding)	0.9441
Step 7	= Exit Price (after rounding)	0.95
Step 8	Managers Rounding (d)	\$ 0.005882

- NAV represents the net asset value of the Trust, being the sum of investments at market value, the cash available for investments, accrued income and income already received less any expenses owed by the Trust, borrowings of the Trust and any other liability owing by the Trust.
- The Transaction Cost factor represents what one would pay, in addition to the price, to acquire the equivalent investment. Assuming that all investments are in listed stocks, 2.5% is the cost of purchasing stocks.
- The Units in Issue are the current units that are in issue to all investors of the Trust.
- Manager's Rounding is the fraction of a cent that is deducted from the exit value to round down the exit price to the nearest cent. The rounding value should always be less than \$0.01.

Availability of FHUT Prices

Entry and exit prices for FHUT are available on a bi-monthly basis and are advertised on FHUT social media platforms and FHUT website page www.fhut.com.fj for Unitholder's benefit.

INCOME FROM MY INVESTMENTS

The Trustees approve the net income that will be distributed by FHUT. The net income (dividends) is the balance from the total gross income available for distribution after deducting FHUT expenses such as Management & Trustee fees as at the closure of the unitholder registry. FHUT Registry closes at the end of October, February and June each year.

The Manager may also decide at any time that any capital gains amount or any income amount, with the Trustee's approval, be distributed to Unitholders in accordance with the requirements of the Scheme Deed.

When Will I Receive A Return From My Investment?

Income from the FHUT IGF investments will be distributed annually to Unitholders on 21st of November, March and July. Capital growth are the potential capital gains realised once a Unitholder withdraws investments over medium to long term, i.e. 3 – 5 years.

How Much Will I Receive?

The amount of dividends that you will receive is based on the number of units that you hold on the date of closure of the Unitholder Registry. (This is also known as 'dividend distribution').

“

You will not receive any dividend payment if your investment falls below the minimum balance of 50 units on the date of closure of the Unitholder Registry.

”

How Will My Dividend Income Be Paid?

Dividend distributions can be either:

1. Deposited directly into your nominated Bank or Sole account that you provided to the Manager when you initially invested;

OR

2. Automatically reinvested into your FHUT IGF investment account based on your instructions when you initially invested using the entry price applicable on the date the dividends are reinvested.

Please indicate your preference on your application form. Note that FHUT dividends will not be paid out in cash. There are no costs associated with any of the above options unless you request the funds to be remitted overseas.

Irrespective of the date you purchased units from FHUT, you will still receive dividends for the full period covered by the distribution but only if you are a Unitholder holding at least 50 units on the date of closure of the Unitholder Registry.

If you choose the reinvestment option, it means your dividends are invested back into FHUT, and hence the number of units you own grows over time. Failure to indicate your dividend mode will result in automatic reinvestment of dividends. The unit price applicable will be the prevailing unit price of the creation in which the dividends are paid.

Dividends that are unclaimed after 6 months will automatically be reinvested and all subsequent dividends will be reinvested until otherwise advised. This also applies to those investors opting for payout to bank accounts but nominated bank accounts are inactive.



HOW DO I INVEST IN FHUT IGF?

You can invest in FHUT at any time using these 3 simple steps:

STEP 1: Determine how much you would like to invest

To invest in the FHUT IGF, you are required to purchase at least a minimum of 50 units or more.

The total amount that you will need to pay to purchase your units depends on the entry price on the day that the Manager receives your application form. Refer to page 22 for an explanation on the entry price.

To calculate how much you have to invest, use the following formula:

Number of units applied for * entry price = Total Purchase Amount

STEP 2: Complete and send to FHUT your New Account Application Form with your funds to us:

New Application Form is available at FHUT Branches and all Service Provider Office. For convenience you can also visit our website to complete the Form using this link: www.fhut.com.fj/fijian-holdings-unit-trust-application-form/.

Once the customer account is created, a receipt will be issued to you upon receipt of funds.

Requirements for a new account application are on page 35 and funds are to be directly deposited into the nominated subscription account or via any electronic payment platforms as detailed below. **Please ensure to write your FHUT account number as narration on the deposit slip. If you do not have your FHUT account number, then you must write your full name as a narration.**

Below are FHUT subscription bank account details for direct deposit:

Name	FHUT Subs Account
Bank	Account Number
ANZ	11158828
BSP	8848511
HFC	100026260
WBC	9804131333
Bred	105072024
BOB	9101020000093

Unitholders can also make their initial investment and top up their investments with a minimum of FJD5.00 via Vodafone M-Paisa, Digicel My-Cash, Sole App or internet banking using the above FHUT subscription bank account details.

Please ensure to choose Fijian Holdings Unit Trust as the biller, when making digital online payment via Vodafone M-Paisa, Digicel My-Cash, Sole App or Internet Banking.

Instructions on how to complete the application form can be found on page 33. **Please do not send any cash with your application form by mail/post, as the Fund will bear no responsibility for any loss you may incur.**

In the case of a cheque payment, your application will be processed once the Manager receives your completed application form and funds are cleared into FHUT subscription bank account.

Anti-Money Laundering

FHL FML is committed to the highest standards of AML and Anti Financial Crime (AFC) including Anti-Bribery and Corruption (ABC), Anti-Fraud and other punishable criminal acts. For more information, please refer to page 7.

STEP 3: Your FHUT Unitholder account statement

Unitholders' account statements can only be obtained upon request through FHUT's Customer Service Officers via the below email address:

- > Suva Office - cso1@fhut.com.fj or cso2@fhut.com.fj
- > West Office - westcso@fhut.com.fj
- > Labasa Office - northcso@fhut.com.fj
- > or you can visit our FHUT branches and Service Providers.

Lodgment through Service Providers

You will also be able to lodge your FHUT application forms and funds with any of our Authorized Service Provider's offices and branches listed as follows:

- Post Fiji Pte Limited
- Merchant Finance Pte Limited
- Fiji Stock Brokers Pte Limited
- Kontiki Stockbroking Pte Limited
- FHL Stockbrokers Pte Limited
- Sole Limited
- Mr. Napolioni Batimala
- Mr. Deven Magan

The Service Provider (SP) will then forward the application forms and the funds to the Manager for processing. For specific investment advice prior to purchasing through SPs, you should contact our FHUT licensed MIS representatives or a licensed investment adviser.

Overseas Investors

Overseas investors wishing to invest in FHUT can visit the website (<https://fhut.com.fj/fijian-holdings-unit-trust-application-form/>) to complete the new account application form. Funds must be deposited into the FHUT subscription bank account.

Please note that there are RBF requirements, tax implications, and exchange rate issues that need to be considered before investing in FHUT. You should obtain independent professional advice regarding these matters.

Incomplete Applications

Incomplete applications will not be accepted. The Manager will notify you of your incomplete application and you can either complete the application form or your funds will be returned to you.

Minimum Balance

There is no minimum balance for the number of units; however, Unitholders are always being advised to maintain a minimum balance of 50 units at any point in time. The minimum balance of 50 units will

enable you to be eligible for dividend payouts at the date of closure of the unitholder registry for distribution. Should your unit-holding balance fall below this amount, you can either top up your investment to meet the minimum balance of 50 units or should be fully withdrawn.

Additional Investments

The same simple 3-step process will apply when you want to make additional investments. This also applies to those who wish to open more than one investment account. You will be able to purchase any number of units thereafter. There is no limit to the amount you can invest in FHUT.

On 13th October 2008, the Reserve Bank of Fiji (RBF) withdrew the 1-cent and 2-cent coins from circulation and implemented a Rounding Policy on total cash purchases. FHUT Investors are to note that in order to comply with this RBF Policy, cash purchases of FHUT units will only be allowed in multiples of 5 cents.

Transfer of Units

Unitholders must note that for any transfer of units, Unitholders must fill in a Transfer of Units form from the Manager accompanied by the necessary certified documents and other requirements specified by the Manager. There will be no transfer fees charged during the life of this Prospectus.

EMPLOYEE DEDUCTION SCHEME (EDS) - INVESTMENT PLAN

Employee Investment Plan is part of Employee Deduction Scheme, an arrangement between the employer and FHUT to promote savings and investment via a direct salary deduction arrangement.

EDS Processes listed below:

1. The Manager will conduct presentation to Organizations or to individuals during workshops and events (roadshows);
2. The Manager will need a signed MOU that the Employer has agreed for direct deduction of its staff salaries who wishes to invest in FHUT;
3. Completing of FHUT Application Forms and Employee Deduction Scheme (EDS) Forms for new Unitholders and (or) existing Unitholders;
4. Copy of EDS form is given to the investor and the original to FHUT;
5. All new EDS application forms are sorted by Ministries or Companies and a formal letter from FHUT is submitted to the payroll office on a weekly basis;
6. When payment remittance is received at FHUT Office, only then will the Registry department credit the deductions to the individual investment accounts;
7. FHUT IGF have flexible deduction conditions, meaning, the EDS investors at any time will be able to reduce, increase or cease deduction. The minimum investment period will be 5 years regardless of the deduction status and the EDS unitholder cannot withdraw invested funds within the first 5 years.
8. Except under 3 conditions the invested funds can be released under the following conditions
 - I. Unemployment;
 - II. Incapacitated or declared medically unfit to work; and
 - III. Event of death
9. Any redemption request after the first withdrawal (completing the term of agreement) can ONLY be approved when account has realized capital gain; and
10. Full withdrawal can only be processed when we receive confirmation of cease deduction from the Employer.



Employee Investment Plan is part of Employee Deduction Scheme, an arrangement between the employer and FHUT to promote savings and investment via a direct salary deduction arrangement.

HOW DO I WITHDRAW MY INVESTMENT?

FHUT IGF is recommended for medium to long term investment where investors should not withdraw their investment within the first 3 – 5 years of investing. To maximise return on investments, Unitholders are advised to withdraw investments from FHUT once capital growth is realised. Please contact our licensed managed investment scheme representative or a licensed investment adviser to advise you of our exit prices.

The following 2 simple steps will be followed to process your redemption:

STEP 1: Complete the Redemption Application Form by clearly indicating the amount you wish to redeem.

The Redemption Application Form is available at FHUT Branches and all Service Provider Offices. Unitholders can also visit FHUT website and complete the Form using this link: <https://fhut.com.fj/redemption-of-unit-holding-request-form/>; or request from Customer Service Officer (CSO) for the redemption application form via email: cso1@fhut.com.fj or cso2@fhut.com.fj and Unitholders can provide completed redemption forms to CSO.

Unitholders are to note that when withdrawing, the units will be redeemed at the prevailing exit price on the day the withdrawal application is received by the Manager (Refer to page 22 for an explanation on the exit price).

Ensure that all the current signatories sign the withdrawal form, provide valid photo identification card and Bank or Sole account statement. The Manager will not process the withdrawal form if the form is incomplete.

To calculate the amount of proceeds, Unitholders are to use the following formula:

Number of units redeemed * Exit Price = Total Withdrawal Proceeds

Redemption Application Form Lodgment through Service Providers

Unitholders can also lodge their redemption application form with valid photo identification card and valid Bank or Sole account statement with any one of our authorized Service Providers listed as follows:

- Post Fiji Pte Limited;
- FHL Stockbrokers Pte Limited;
- Merchant Finance Pte Limited;
- Mr. Napolioni Batimala;
- Fiji Stock Brokers Pte Limited;
- Mr. Deven Magan
- Kontiki Stockbroking Pte Limited;

The Service Providers will then forward the redemption form to the Manager for processing. Refer to page 30-32 for Service Providers office locations.

Withdrawal notice period

Please refer to page 7 on the withdrawal notice period. The withdrawal notice period allows the Manager to process and advise the Trustee of your withdrawal application for its approval. This is also to ensure that there are enough liquid funds available in FHUT to meet your withdrawal. In respect of all or part of any particular withdrawal, the Manager, subject to the Trustee's approval, may waive the withdrawal notice period and process the withdrawal application in a shorter period.

STEP 2: Proceeds of your withdrawal will be released after your withdrawal form is processed.

The proceeds of your withdrawal can be deposited directly into your nominated Bank or Sole account that you provided in the withdrawal application form.

No cash will be issued upon withdrawing your investments.

You are requested to provide valid Bank or Sole account details for processing the redemption funds into your bank account. The Manager may not process redemptions payments through issue of cheque.

Partial Redemption

If you are redeeming only a portion of your investments, the balance will be reflected on your statement in the next price confirmation period.

The dividend to be earned on the remaining units will be paid at the next scheduled payment date if the remaining units is 50 units or more.

Minimum Balance

In the case of partial withdrawal of investment, it is advisable to maintain a minimum of 50 units in FHUT IGF at all times. If you fail to meet this minimum balance, you will be notified accordingly, and you can either top up your investment to meet the minimum balance or you can request to withdraw the balance of your units.

If your account with FHUT IGF has a balance of less than 50 units on the date of closure of Unitholder Registry for distribution, you will not be entitled to any dividends.

Manager's Rights

In extraordinary circumstances the Manager may, with the Trustee's approval, suspend withdrawals where a suspension is considered to be in the best interests of the Unitholders. Should this situation arise, Unitholders will be informed of the suspension and the reason for the suspension.

Changing and Updating Account Details

Please remember to keep us informed of any changes to your bank or Mobile Apps account, contact details, dividend mode, change of Trustees (applicable to Trust/Groups/Companies), email and mailing or residential address via the Change of Account Detail form. Unitholders are requested to complete the change of account details forms with the required checklist provided and submit it to FHUT Branches. The checklist for any type of changes required for the Unitholders account can be obtained from FHUT's Branches, FHUT Website (www.fhut.com.fj) or Service Providers.

FEES & TAXATION

What are the costs associated with investing in FHUT?

Like any other investment, there are costs and fees associated in investing with FHUT. A summary of FHUT fee structure is shown on page 5. None of these fees has to be paid separately by the Unitholder, as it is included into the calculation of the unit entry and exit prices.

Entry fee

The Manager is entitled under the Scheme Deed to an entry fee of up to 5.00%. The current entry fee is 3.50%. (Refer to p.22 on how it is calculated into the entry price). The entry fee will only apply to units that you purchase.

Exit fee

During the life of this Prospectus, there is NO EXIT FEE in the exit price for units in FHUT IGF.

Please note, the Manager under the Scheme Deed is entitled to an exit fee of up to 3% in respect of any withdrawal you make from FHUT to cater for administration costs associated with the redemption of units. The Manager will provide you with at least one month's notice if it intends to introduce an exit fee during the term of this Prospectus.

Management fees

The Manager charges the management fee of 1.00% of the value of the IGF investment portfolio which are paid out bi-monthly to the Manager for managing the FHUT IGF portfolio.

However, the Manager under the Scheme Deed is entitled to receive a maximum fee of up to 5% per annum of the total value of the FHUT portfolio. The manager will provide you with at least one month's notice if it intends to charge a management fee above 1.00% during the term of this Prospectus.

The management fee will be paid out of the income of the Trust. If the Trust income is inadequate, then according to the Scheme Deed, the management cost can be paid out of Trust Capital.

Manager's rounding

The Manager's rounding is a term denoting the upward or downward rounding of the unit price to the nearest cent.

The entry price is rounded upwards. On the other hand, the exit price is rounded downwards. (Refer to pages 22 how it is calculated into the entry & exit prices).

Transaction cost

When new investors invest with FHUT IGF, the existing Unitholders are protected by including in the entry price a transaction cost to compensate for the acquisition costs previously incurred by the existing Unitholders.

The transaction cost is usually calculated as an estimate of the transaction cost of acquiring different classes of investments. The transaction cost factor covers costs such as brokerage fees and legal fees on acquisition of property or other investments.

There are fees and charges involved and investors are advised to consider them before investing in the Fund. You should obtain independent professional taxation advice regarding the taxation consequences on receipt of dividends and any capital gains arising from withdrawal in the FHUT IGF.

The transaction cost is applied in reverse to the exit price. This is used to cover the cost of liquidating investments in order to pay back invested funds when you exit from the FHUT IGF. Refer to page 22 on how it is calculated into the entry & exit prices.

Trustee fees

The Trustee is entitled to an annual fee of FJ\$50,000 VIP per annum. The trustee fees will be paid out of the income of the Trust. However, if there are inadequate funds in the Trust income, this will be paid out of Trust capital. The Manager shall review this annual fee at the end of every three years.

Ongoing operating expenses

A number of expenses incurred by the Manager and Trustee are payable by or recoverable from FHUT in accordance with the Scheme Deed. These include, but are not limited to, fees for audit, taxation advice, legal advice, printing and stationery, postage, expenses incurred in maintaining accounting records and registry records, and bank charges associated with FHUT IGF.

Termination fee

The Scheme Deed allows the Manager an entitlement of 1% of the value of the portfolio as termination fees if the Trust is terminated for extraordinary reasons.

Payment of commission

Any commission that is paid to licensed brokers and investment advisers relating to any investments for FHUT IGF will be paid by FHUT IGF. This commission will form part of the Transaction Cost, which is applied to both the entry and exit prices referred to page 22.

Service Provider Fees

All of the FHUT's service providers receive commission fees for all applications that are received through their service. This fee is borne by the Manager.

Taxation

Prior to and following the commencement of the Income Tax Act 2015, FHUT has been assessed on the basis that FHUT is not subject to tax on the income of FHUT provided it declares all its income less approved expenses as dividends to its Unitholders. The taxation laws and its interpretation may change in the period of this Prospectus. There is also a risk that the current tax provision may change in the future.

There is a new requirement from the Fiji Revenue and Customs Service (FRCS) for all FHUT IGF Unitholders to provide a Tax Identification Number (TIN).

Dividends received from FHUT IGF are exempt in Fiji from income tax for resident and non-resident Unitholders; however, this may change during the life of this Prospectus.

IMPORTANT SCHEME DEED INVESTOR INFORMATION

This is an important section that you must read because it contains important information that may not be in other sections of the Prospectus.

Termination of FHUT

FHUT, which began on 27th April 2001, ends 60 years less one day from this date or can be subject to earlier termination. The Manager, giving at least 3 months' prior written notice to the Trustee, can terminate FHUT. On termination of FHUT, the Trustee will realize all its assets, satisfy all its liabilities and expenses, and distribute the net proceeds to Unitholders.

Retirement, removal and replacement of the Manager

The Manager can be removed from office if the Supreme Court issues such an order based on an application for the Manager's removal from FHUT Trustees or at least 10% of the Unitholders. The Manager will also cease to hold office if the Trustee certifies that the Manager's removal is in the interests of the Unitholders or the Unitholders resolve at a meeting (which is conducted in accordance with the requirements of FHUT Scheme Deed regarding the convening of meetings of Unitholders) that the Manager must be removed. Under these conditions, the Manager will immediately cease to carry out all activities related to the FHUT.

The Manager may retire by giving 3 months' notice to the Trustee (or any shorter period as the Trustee accepts) and will retire at the Trustee's request where the Manager ceases to carry on business (as defined in the Scheme Deed) or if Unitholders holding 75% or more of units resolve at a meeting that the Manager should be removed. On retirement, the FHUT Scheme Deed allows the outgoing Manager to appoint another qualified Manager within one month. The Trustee may appoint another Manager if the outgoing Manager has not appointed another qualified Manager within one month, or elect to act as Manager within one month, or elect to act as Manager when there is no other Manager.

Retirement, removal and replacement of the Trustee

Under the laws of Fiji, the Manager does not have the power to remove the Trustee. However, the Manager can apply to the Supreme Court for an order for the removal of the Trustee. The Minister of Finance has the power to remove the Trustee or apply to the Supreme Court for an order for the removal of the Trustee. The Trustee will not retire or be discharged from FHUT until another Trustee has been appointed and has assumed office. Subject to law, the Trustee may retire by giving 6 months' notice to the Manager (or any shorter period the Manager may accept), and will retire at the Manager's request where it ceases to carry on business (as defined in the Scheme Deed) or if Unitholders holding 50% or more of units resolve at a meeting that the Trustee should be removed. Upon the retirement of the Trustee, the Manager is allowed to appoint another Trustee.

Retirement, removal and replacement of the Auditor

The Trustee must appoint, and may at any time replace, an auditor of FHUT who shall be an accountant or accountants that is a member of the Fiji Institute of Accountants, holding a certificate of public practice.

Material contracts

Members of the FHL Group provide administration and office services to the Manager. The costs of these services are borne by the Manager.

Other benefits to the Manager

The Trustee and Manager are entitled to hold units, represent or act for individual Unitholders, deal in any capacity with each other (or with any related company or associate), and act in any capacity in relation to any other trusts without being liable to account to any trust or to each other, or to any Unitholder, subject to acting in good faith to Unitholders. The Scheme Deed allows the Manager (subject to the approval of the Trustee) to acquire investments from, or sell or transfer investments at a fair value including to members of the FHL Group. The Scheme Deed requires the FHUT's property to be valued by a qualified independent valuer approved by the Trustee; or valued by a method approved by the Trustee and the Manager.

Can the Manager acquire my Units?

Under the Scheme Deed the Manager may but is not obliged to acquire your units in FHUT at the exit price prevailing at the time. This is subject to the same terms and conditions as if the units had been redeemed by the Trustee. However, the redemption price will be paid by the Manager and title to units brought back will be transferred by you into the name of the Manager.

Changing the Investment Policies

The Scheme Deed requires the Manager to specify FHUT's investment and borrowing policy in writing to the Trustee and in each Prospectus. A variation to this requirement may be proposed by the Manager by writing to the Trustee at any time. The Trustee will then consider whether the variation is reasonable or not.

FHUT is unable to borrow money without the Trustee's prior approval. According to the Scheme Deed requirements, total liabilities including the proposed borrowings for FHUT are limited to 40% of the total value of the FHUT's assets. FHUT is allowed to invest in any one company or class of companies or property or government and statutory body securities.

Your liability as an investor

The Scheme Deed contains a provision that the liability of each unitholder is limited to the amount subscribed for units. Unitholders should note that the Manager cannot give any absolute assurance regarding your liability because enforcement of such provisions is usually subject to judicial determination.

YOUR RIGHTS AND CONCERNS

Your Rights

A number of your principal rights as a Unitholder in FHUT are outlined in various sections of this Prospectus. According to the provisions of the Scheme Deed, you have the right to:

- Pass ownership of units to a surviving joint investor or to your estate upon your death.
- Participate in distribution upon termination or winding up of FHUT.
- Call, attend and vote at meetings.

Each unit you hold in FHUT gives you a beneficial interest. You must note that by holding units in FHUT does not give you the right to participate in its management or operations.

Privacy

When opening an account with FHUT, you will provide us with certain personal information. We consider this information to be confidential and private.

We may use the information details that you provide only for lawful purposes directly related to providing investment information and services and, from time to time, marketing FHUT services. We may use the information to administer or provide facilities or services requested by you from time to time. Any personal information that will be used for marketing purposes, note that management will seek your consent. You are entitled to request for any of your information held by FHUT. For any amendments with regards to your personal information, this should be addressed to:

**General Manager
FHL Fund Management Limited
PO Box 2110
Government Buildings
Suva, Fiji**

Or you can email to: info@fhut.com.fj

Your Concerns

We want to hear your concerns, whether they are favourable or not, it is in both our interest to address any concerns that you may have.

You should contact us or come and see us to discuss your concerns. Where possible, your concerns will be resolved at that time. If your concerns cannot be resolved this way, they are registered by our Customer Services Officer together with any written concerns. Any written concerns that you may have should be directed to the General Manager via postal address or email provided under Privacy.

Lodging a Complaint

All written and lodged complaints are generally acknowledged in writing within 5 business days, advising you of the complaints handling process.

You will be informed of the progress of your concern if it has not been resolved within 10 business days. All complaints are reviewed by the FHL FML Audit, Risk and Compliance Committee to ensure that they are addressed properly.

If your concerns are not resolved to your satisfaction, you can email your complaints to: info@fhut.com.fj or write to the General Manager, FHL FML, P.O. Box 2110, Government Buildings, Suva, Fiji. If you are still not satisfied, then you can write address your complaints to the Chief Manager, Financial Systems Development Group, Reserve Bank of Fiji, Private Mail Bag, Suva, Fiji. Email your complain to “info@rbf.gov.fj” or “complaints@rbf.gov.fj”.

WHERE CAN I GET FHUT IGF PROSPECTUS

You can obtain a copy of FHUT IGF Prospectus from FHUT's Branches, website: www.fhut.com.fj or from any Service Providers listed below:

Service Providers (Suva)

Merchant Finance Pte Limited Offices:

- Level 1, Ra Marama, 91 Gordon Street, Suva, Tel: 3314955, Fax: 3300026

FHL Stockbrokers Pte Limited Office:

- Level 6, Vanua House, 77 Victoria Parade, Suva, Tel: 3307025, Email: fhls@fijianholdings.com.fj

Fiji-Stock Brokers Pte Limited office:

- Level 2, FNPF Plaza 1, 33 Ellery Street, Suva. Tel : 330 4675, Fax : 330 4679, Email : mail@fijistockbrokers.com.fj

Kontiki Stockbroking Pte Limited office:

- Level 2, FNPF Plaza 1, 33 Ellery Street, Suva. Tel: 330 7284, Fax: 330 7241, Email: infodesk@kontiki.com.fj

Post Fiji Pte Limited:

- 10 Thompson Street, Suva, Tel: 330 2022, Fax: 330 7024, Email: customercare@postfiji.com.fj
- Saqa Street, Nasinu, Tel: 339 2101, Fax: 339 5122
- Nakasi, Nasinu, Tel: 450 4335, Fax: 341 1915
- Raiwaqa, Suva, Tel: 3373084, Fax: 3381877
- Samabula, Suva, Tel: 3382862, Fax: 3386446
- Nabua, Suva, Tel: 3380547, Fax: 3380548

Service Provider (Nausori)

Post Fiji Pte Limited:

- Court Street, Nausori, Tel: 347 7740, Fax: 347 9333

Service Providers (Navua)

Post Fiji Pte Limited Office:

- Navua Town, Navua, Tel: 3460110, Fax: 3460001
- Pacific Harbour, Navua, Tel: 3450346, Fax: 3450731

Service Provider (Rakiraki)

Post Fiji Pte Limited Office:

- Rakiraki Town, Rakiraki, Tel: 6694060, Fax: 6694100

Service Provider (Ba)

Post Fiji Pte Limited Office:

- Nareba Street, Varadoli, Ba, Tel: 667 4341, Fax: 667 0066

Service Providers (Tavua)

Post Fiji Pte Limited Office:

- Nasivi Street, Tel: 668 0239, Fax: 668 1435
- Loloma, Vatukoula, Tel: 668 0639, Fax: 668 1439

Service Providers (Labasa)

Merchant Finance Pte Limited Offices:

- 2nd Floor, Trikams Building, Main Street, Nasekula Road, Labasa, Tel: 8813560, Fax: 8813578

Post Fiji Pte Limited Office:

- Main Street, Nasekula Road, Labasa, Tel: 8816022, Fax: 8815873

Service Providers (Savusavu)

Merchant Finance Pte Limited Office:

- Main Street, Savusavu, Tel: 8850290, Fax: 8850292

Post Fiji Pte Limited Office:

- Main Street, Savusavu, Tel: 8850310, Fax: 8850117

Service Providers (Lautoka)

Post Fiji Pte Limited Office:

- Vitogo Parade, Lautoka, Tel: 6660022, Fax: 6651030
- Downtown, Lautoka, Tel: 6652440, Fax: 6652442

Service Providers (Nadi)

Merchant Finance Pte Limited Office:

- Shortlane Street, Namaka, Nadi, Tel: 6725822, Fax: 6725929

Post Fiji Pte Limited Offices:

- Nadi Town, Nadi, Tel: 6700173, Fax: 6702166
- Airport Complex, Nadi Airport, Tel: 6722045, Fax: 6725757
- Sabeto, Nadi, Tel: 6030699, Fax: 6030699
- Namaka Nadi, Nadi, Tel: 4504339, Fax: 6750162

Service Providers (Sigatoka)

Post Fiji Pte Limited Office:

- Lawaqa, Sigatoka, Tel: 6500321, Fax: 6520220
- Queens Road, Coral Coast, Korolevu, Tel: 6530554, Fax: 6530333

Service Providers (Roaming)

Post Fiji Pte Limited (PFL) Services: Viti Levu

- Deuba, Pacific Harbour, Tel: 3450346, Fax: 3450731
- Korovou, Tailevu, Tel: 3430012, Fax: 3430274
- Nayavu, Wainibuka, Tel: 6030585, Fax: 6030585
- Lomaivuna, Sawani, Naitasiri, Tel: 6030701, Fax: 6030701
- Vunidawa, Naitasiri, Tel: 4504271, Fax: 3685045
- Keiyasi, Navosa, Tel: 6030686, Fax: 6030686

Vanua Levu

- Seaqaqa, Macuata, Tel: 8860001, Fax: 8860001
- Dreketi, Macuata, Tel: 4501774, Fax: 8283630
- Lakeba Village, Macuata, Tel: 6030729, Fax: 6030729
- Wainikoro, Macuata, Tel: 4501772, Fax: 8280805
- Lekutu, Bua, Tel: 4501743, Fax: 8283532
- Nabouwalu, Bua, Tel: 4501771, Fax: 8836025
- Namalata, Bua, Tel: 8283170, Fax: 8280908
- Daria, Bua, Tel: 4501773, Fax: 8283989
- Natewa, Cakaudrove, Tel: 6030731, Fax: 8280509
- Tukavesi, Bua Bay, Cakaudrove, Tel: 8283048, Fax: 8280508
- Nuku, Rabi, Cakaudrove, Tel: 8880019, Fax: 8880459
- Buca Bay, Cakaudrove, Tel: 4501775, Fax: 6030715

Outer Islands

- Vunisea, Kadavu, Tel: 3681275, Fax: 3681282
- Naleca, Kadavu, Tel: 6030787, Fax: 6030786
- Dravuni, Kadavu, Tel: 6030283, Fax: 6030283
- Qarani, Gau, Lomaiviti, Tel: 6030727, Fax: 6030727
- Nasau, Koro, Lomaiviti, Tel: 3681001, Fax: 6030721
- Levuka, Ovalau, Lomaiviti, Tel: 3440141, Fax: 3440633
- Lakeba, Lau, Tel: 6030677, Fax: 6030676

- Lomaloma, Vanua Balavu, Lau, Tel: 4500612, Fax: 6030239
- Cicia, Tarukua, Lau, Tel: 6030226, Fax: 6030227
- Moce, Lau, Tel: 6030733, Fax: 6030733
- Kabara, Lau, Tel: 6030390, Fax: 6030390
- Ono-i-Lau, Lau, Tel: 6030735, Fax: 6030735
- Matuku, Yaroi, Lau, Tel: 6030737, Fax: 6030367
- Naroi, Moala, Lau, Tel: 6030306, Fax: 6030306
- Totoya, Tovu, Lau, Tel: 6030342, Fax: 6030342
- Malhaha, Rotuma, Tel: 8891003, Fax: 6030059

Below is the list of Individual Service Providers, who can provide investment advice and guide the unitholders on how and where to open a new account, top-up account and lodge redemptions.

Service Providers (Individual)

1. Mr. Napolioni Batimala
228 Stoddart Street, Muanikau P. O. Box 14213, Suva, Fiji
Phone: (679) 9999 412
Email: nbatimala@gmail.com
2. Mr. Deven Magan
53 Augustus Street,
Toorak, Suva
P. O. Box 238, Suva
Phone: (679) 9995 822
Email: devenmagan@gmail.com

Digital or Direct Payment Options

Unitholders can deposit funds directly through internet banking or choose one of the other digital service provider payment options.

1. Direct Bank Deposit

Unitholders can choose to pay directly into the nominated subscription account as per the following bank accounts. **Please ensure to write your FHUT account number as narration on the deposit slip. If the investor does not have a FHUT account number then the investor must write full name as narration.**

Bank	Account Number
ANZ	11158828
BSP	8848511
HFC	100026260
WBC	9804131333
Bred	105072024
BOB	9101020000093

2. Digital service provider payment options

Below are other digital payment options that FHUT offers Unitholders:

➤ Western Union to BSP Bank

Customers can conveniently send money to a BSP account using the Western Union mobile app by following these steps:

1. **Log In:** Open the Western Union app and sign in with your credentials.
2. **Start a Transfer:** Choose the “Send Money” option.
3. **Select Payment Method:** When prompted to select how the

money should be received, choose “Direct to Bank Account.”

4. Choose Bank: From the list of available banks, select Bank South Pacific (BSP).

5. Enter Beneficiary Details:

- Input the Account Name “FHUT SUBS ACCOUNT”
- Enter the Account Number “8848511”

6. Review and Submit: Double-check all entered information for accuracy before confirming the transaction.

7. Processing Time: Once submitted, the funds are typically credited to the recipient’s BSP account within 24 hours, often much faster depending on the time and day of the transaction.

Vodafone M-Paisa

Top Up instruction via Mpaia App:

1. Open Mpaia App
2. Go to Business Payments
3. Click Fijian Holdings Unit Trust
4. Enter Investment Amount
5. Enter your FHUT Account Number
6. Enter PIN and Confirm payment

Top Up instruction via Mpaia without MPaisa App

1. Dial *181#
2. Pick 6 – Business Payments
3. Enter your secret pin
4. Pick 2 – Search for Business
5. Search Fijian Holdings Unit Trust
6. Choose 1 – Fijian Holdings Unit Trust
7. Enter your FHUT Account Number
8. Enter Investment Amount – (Minimum of \$5)
9. Confirm Payment

Digicel My-Cash

Top Up instruction via Mpaia App:

1. Open Mycash App
2. Go to More
3. Pick Bill Pay and Add Bill
4. Search Fijian Holdings Unit Trust
5. Enter your Account Name and Account Number
6. Add Bill and Pay
7. Enter Amount and Pay Again
8. Enter PIN and Confirm Payment

Top Up instructions via Mycash without Mycash App:

1. Dial *888#
2. Pick 4 – Pay Bills
3. Pick 99 – More
4. Pick 99 – More
5. Choose 4 – Fijian Holdings Unit Trust
6. Enter your FHUT Account Number
7. Enter Investment Amount – (Minimum of \$5)
8. Enter your PIN
9. Choose 1 to Confirm Payment

Sole App

Top Up instructions via Sole App:

For Individual Members:

1. Sign-In to Sole Account
2. Enter your email address as username
3. Enter your 4 PIN Code
4. Select Bill Pay
5. Select Sole Bucket to transfer funds from
6. Select FHUT Biller
7. Enter Amount to Top Up
8. Press confirm if the amount is correct
9. Enter 4 PIN Code
10. Press submit payment

Top Up Instruction for Overseas Investors that have Sole Account

1. Download Ria App from Google Play store and Apple Store
2. Register on Ria App
3. Select funds transfer from Debit or Credit Card
4. Select Mobile Wallet
5. Select Sole App
6. Input Sole Account name
7. Input Sole Account Number
8. Input the Amount
9. Confirm Transfer

How to download the Sole App?

If you are using an Android phone, then you can simply go to Google Playstore and Search for Sole Fintech Fiji and Click Install. Otherwise you go to google Chrome and type app.sole-fintech.com

1. If you are using and iPhone, then use the Safari browser, and then type App.Sole-fintech.com on the browser.
2. Click the Sign-up button on the top right corner.
3. Fill in the details as required
4. Your email address will be your User-ID
5. Setup your Password
6. You will receive a OTP code on your phone
7. Enter the code
8. That completes the first phase

Now, to the next set of steps:

Onboarding Steps:

1. Sign-in using your email address and password that you had entered in the Sign-up process above
2. As soon as you Sign in you will receive a prompt to Install the

App. If you using an Andriod phone then just click on it. If you are using an iPhone then go to the next step 3 and all the way to step 13.

3. You will receive another prompt about activating your account.
4. Click on the activate account green button
5. You enter your address
6. You enter your ID Card number
7. You upload your ID Card image
8. You then take a Selfie within the Sole App
9. You enter your PIN number and confirm it
10. You enter your Employment type
11. Estimated range of income
12. Submit Application to Activate
13. For iPhone users only: to download the Sole icon onto your iPhone please watch this short 16 seconds video to guide you <http://fb.watch/h-INiuvdS/>

Then you will need to wait for the FHUT team to activate your account.

Internet Banking

Top Up instruction via internet banking:

1. Log in to BSP Online Banking: Access your Online Banking account;
2. Navigate to BillPay: Locate the BillPay option under Payment & Transfer or a similar section;
3. Select Biller: Choose the biller from the predefined list or; if it's a new biller, add it manually;
4. Enter Details: Provide your Biller reference number (your account number with the biller) and the payment amount;
5. Confirm Payment: Review the payment details and confirm the transaction;

HOW TO COMPLETE A NEW ACCOUNT APPLICATION FORM

Before you fill in an application form, please ensure that you have read this Prospectus. To invest with the FHUT IGF, you will need to follow these 4 simple steps:

STEP 1: New Application Form is available at our Branches and all Service Providers. For convenience you can also visit our website: www.fhut.com.fj and complete the Form using this link: <https://fhut.com.fj/fijian-holdings-unit-trust-application-form/>

Once the customer account is created, a receipt will be issued to you upon receipt of funds. Requirements for new account application is on page 35.

Fill in all your personal and contact details, tax identification number, email address, Bank or Sole account details into which dividends and/or withdrawal proceeds will be made. Provide valid photo identification card and Birth Certificate with completed FHUT application form.

STEP 2: State your investment amount and the number of units you would like to purchase

STEP 3: Upload or insert your signature on the Form.

STEP 4: Once the form is completed, Unitholders can submit the completed signed New Account Application Form.

OR Submit a completed application form and investment monies to any of our authorized service providers listed on pages 30-31.

You will be given a receipt for any funds deposited with us. **You should safely keep the receipt until you have received your requested statement from FHUT.**

The full payment of the units must be made with the application for purchase of units. The point of sale for FHUT is when the Manager receives the completed form with the required documents and monies for the same.

VALID APPLICATIONS

The application form attached in this Prospectus would become invalid if received by the Manager after 5:00 p.m. on the expiry date of this Prospectus. According to the Scheme Deed, the Manager can accept or refuse any application and is not bound to give any reason or grounds for such refusal.

Incomplete Applications

If your application form is incomplete, the Manager may retain the application money in a non-interest bearing bank account pending receipt of the required information. If the Manager does not receive the information required within 14 working days, your incomplete application form and money will be returned to you.

TYPES OF INVESTORS

Joint Account Unitholders

If you apply in joint names, in two names or more, you will be treated as 'joint tenants' i.e. upon the death of one joint investor, the units are transferred by FHUT to the surviving investor(s) following confirmation of death.

Investing on behalf of a Minor

Any investment in the name of a minor (someone less than 18 years of age) will not be accepted. However, you can invest 'As Trustee for' (ATF) a minor by placing 'your name' ATF 'minor's name' in each of the account designation boxes on the application form.

Investing collectively as a Group

If you are investing collectively as a Group, then you must place the name of the Group, with the authorized signatories in the spaces provided in the Application Form. Requirements for Group account applications is on page 35.

If you are purchasing units as a Trustee of a Group, you can purchase 'As Trustee for' (ATF) the Trust by placing 'your name' ATF 'Trust or Group's name' in each of the account designation boxes on the application form.

Power of Attorney

If signing under Power of Attorney, please attach a certified copy of the Power of Attorney (for initial purchase only) and a specimen signature of the Attorney.

Change of Signatories

Should you need to change one or more of the signatories, you will need to complete the forms and write a letter to the Manager to notify the change together with the signatures of the current signatories and the signatures of the new signatories.

Correct Names

Please remember to always use full names as stated on your birth certificate matching your identification cards and NOT initials of applicants and in the case of a company, use 'Limited' at the end.

GLOSSARY

“Accounting Standards” means approved accounting standards issued by International Financial Reporting Standards (IFRS) from time to time. International Financial Reporting Standards (IFRS) can be considered as a set of international accounting standards issued by the International Accounting Standards Board (IASB) with the objective of maintaining equal accounting standards among all the countries.

“Applicable Law” means all requirements of the law of the Fiji Islands.

“Bonds” are long term fixed income securities issued by Government or statutory bodies.

“Companies Act” means the Companies Act 2015 and all amendments thereto unless any other law is specified.

“Defensive assets” are defined as assets that can be easily traded for cash or liquid assets. These include short term investments, on-call deposits and fixed income securities.

“Distribution return” means the return a Unitholder will receive in the form of dividends from FHUT.

“Dividend” means the income paid by FHUT to its Unitholders in every 4 months.

“Entry Price” means price paid per unit when investing in FHUT IGF.

“Exit Price” means price received per unit when withdrawing funds from FHUT IGF. This is done by redeeming your FHUT units.

“Fiji FIU” means Fiji Financial Intelligence Unit **“FRCS”** means Fiji Revenue & Customs Services **“FHUT”** means Fijian Holdings Unit Trust

“Financial Year” means the period commencing on the 1st July of the current year to the 30th June of the following year.

“Growth assets” are assets that are expected to provide income returns and strong growth returns over the long term. These include listed and unlisted equities and quoted managed funds.

“Growth return” means the return a Unitholder receives from movement in entry and exit price i.e. for a higher price than he/she bought them. It also refers to the growth in the price of units in line with the growth in the value of FHUT investments.

“Include” means includes without limitation.

“IGF” means Income & Growth Fund or the Fund or the Trust.

“Income Tax Act” means the Income Tax Act, Cap 201 of the Fiji Islands and all amendments thereto. **“Listed equities”** are shares in companies listed on the South Pacific Stock Exchange and other foreign stock exchanges.

“Manager” refers to FHL FML, which is the company responsible for managing FHUT including investing FHUT funds and the investments on a daily basis.

“Net Asset Value or NAV” of the Trust represents the sum of investments at market value, the cash available for investments, accrued income and income already received less any expenses owed by the Trust, borrowings of the Trust and any other liability owing by the Trust.

“Quoted Managed Funds” are investments in other managed funds available in Fiji.

“RBF” means the Reserve Bank of Fiji.

“Scheme Deed” refers to the legal agreement between the manager and trustee setting out their obligations and rights and the rights of the Unitholders.

“Service Provider” will distribute the Management Company’s managed fund products from its points of representation.

“Unitholder” means a person whose name for the time being is entered in the Register as the holder of a Unit including persons jointly so registered.

“Term Deposits and Short term investments” comprise on-call deposits and short term loans with various deposit taking institutions and companies.

“Total Return” means the return from investing in FHUT which is made up of the growth return and the distribution return.

“Total Value of FHUT investment portfolio” means the sum of FHUT investments at market value, the cash available for investments, accrued income and income already received by FHUT.

“Transaction Cost factor” represents what one would pay, in addition to the price, to acquire the equivalent investment. Assuming that all investments are in listed stocks, 2.5% is the cost of purchasing stocks.

“Trustee” refers to FHL Trustees Limited who is the legal owner of FHUT assets and the entity responsible for ensuring that FHUT is managed in the interests of its Unitholders.

“Trust Property” means all the Assets and income of the Trust but subject to the Liabilities at that time. **“Trust”** means an arrangement whereby a person (a trustee) holds property as its nominal owner for the good of one or more beneficiaries.

“Unit” means an undivided beneficial interest in the Trust as provided for in this Prospectus and FHUT Scheme Deed.

“Units in Issue” means the total of the current number of units that are in issue to all Unitholders.

“Unlisted equities” are shares in privately owned companies or private equities.

REQUIREMENTS WHEN PURCHASING UNITS

The following table lists the requirements when purchasing units with the FHUT:

TYPE OF INVESTOR	DETAILS REQUIRED WITH NEW ACCOUNT APPLICATION FORM	DETAILS REQUIRED WITH REDEMPTION APPLICATION FORM	SIGNATURE(S)
Individual	Individual details -Valid photo identification * -Birth Certificate -Proof of source of funds	- Valid Identification - Current Bank/SOLE Statement	Individual
Joint Account Unitholders	Details for both investors -Valid photo identification* -Birth Certificate -Proof of source of funds	-Valid Identification - Current Bank Statement	Both investors
Investing on behalf of a minor	Adult's name ATF minor's name -Valid photo identification of Adult* -Birth Certificate of Adult & Minor* -Proof of source of funds Example Mr. John Smith ATF Junior Smith	- Valid Identification - Current Bank Statement	Adult
Company (includes all Investors qualifying FHUT as a Trustee Investment)	Name of Company - Certificate of Registration - Registered Memorandum and Articles of Association of Company -Birth Certificate & Valid photo identification documents of the trustees* -Minutes of the last Board meeting selecting Directors and resolution to invest -Proof of source of funds	- Valid Identification of the Directors / Trustees - Current Bank Statement - Minutes of last meeting indicating resolution amount and whom to pay the redeemed amount - Company Stamp	As per Board minutes
Trust or Groups	Name of Trust or Group -Registered Scheme Deed/Association/Club -Charter or Constitution -Minutes of meeting with signed members' attendance list (minutes of meeting to state the new Trustees names and details) -Resolution to invest -Birth Certificate and valid photo identification of Trustees* -Proof of source of funds	- Valid Identification of the Trustees - Current Bank Statement - Minutes of last meeting indicating resolution amount and whom to pay the redeemed amount - Signed meeting attendance list - Trust / Company Stamp	All the Trustee
Deceased Estate	The Executor's name ATF Estate name Documents relating to the estate -Probate -Letters of Administration -Valid photo identification of the trustee or the executor or administrator* -Proof of source of funds Example: Mr John Smith ATF Estate Name	Unitholders are requested to update or change account details with the following requirements: -Death Certificate -Probate -Letter of Administration -Valid Identification	Executor or Administrator Of Estate

1. For cash transactions of \$5,000 or more and suspicious transaction reporting with the requirement of the 'Financial Transactions Reporting Act (2004)', the Manager is required to acquire investor information for customer/investor information verification. Investors are to provide supporting documents; copy of valid photo identification, source of fund/ income and any other document requested by the Manager (FHL FML). Please contact the FHL FML licensed representatives on Telephone: (679) 331 1120 for any assistance you may need in filling out the application form.

Important Notes:

For all non-face to face customers, all documents must be certified by Justice of Peace, Notary or Commissioner of Oath.

- Investors who do not or refuse to produce adequate identification documents may be refused the transaction by FHL FML and will be reported to the Fiji Financial Intelligence Unit (FIU) (FTR Act.s.7).
- For more details on suspicious transaction reporting, please refer to the FTR Act.

* Refers to one or more of the following: valid passport, driver's license, FNPf membership card & any utility bills, etc.



FIJIAN HOLDINGS UNIT TRUST APPLICATION FORM

CLIENT DETAILS PLEASE TICK [✓]

☐

TRUST

☐

JOINT

☐

AS TRUSTEE
FOR

☐

HNC (\$50K
ABOVE)

☐

RESIDENT

☐

NON-
RESIDENT

☐

INDIVIDUAL
(RETAIL)

☐

INDIVIDUAL
(LAND &
RESOURCES)

☐

GROUP
RETAIL/CLUB

☐

GROUP (LAND &
RESOURCES)

If you are a non-resident of Fiji (for Tax purposes), what is your country of residence?

TITLE

MR/MRS/MS/MISS: _____

1. NAME OF FHUT ACCOUNT:

FHUT ACCOUNT NUMBER:

Please complete in the case of Individual/Joint/As Trustee For			
NAME		NAME	
GENDER		GENDER	
DATE OF BIRTH		DATE OF BIRTH	
PROVINCE		PROVINCE	
FNPF/TIN		FNPF/TIN	
OCCUPATION		OCCUPATION	
MARITAL STATUS		MARITAL STATUS	
NAME OF EMPLOYER		NAME OF EMPLOYER	
EMPLOYMENT NUMBER		EMPLOYMENT NUMBER	
EMAIL		EMAIL	
POLITICALLY EXPOSED PERSON	Yes ☐ No ☐	RELATIONSHIP TO MINOR	

IN THE CASE OF COMPANIES/INSTITUTIONS/GROUPS/TRUSTS. NAMES OF AUTHORISED OFFICERS

2. CONTACT DETAILS

RESIDENTIAL ADDRESS	POSTAL ADDRESS	TELEPHONE / EMAIL
		TELEPHONE:
		EMAIL

3. INVESTMENT DETAILS The minimum initial investment is 50 units at the prevailing entry price.

Investment Amount \$ _____ Number of Units _____ Price of units _____

Cheques should be marked "Not Negotiable" and made payable to "FIJIAN HOLDINGS UNIT TRUST".

Source of Funds

As per FTR (2004) requirement by the RBF, investors are to provide supporting documents; copy of valid photo identification, source of fund/ income and any other document (detailed in page 35) requested by the Manager (FHL FML).

You do not need to complete the following section if you already hold units in the FHUT, unless you are amending your previous instruction to us.

4. DIVIDEND DETAILS (Please tick)

How would you like your dividends paid? (Note that dividends will be automatically re-invested unless otherwise instructed)

☐

Reinvest

☐

Pay to bank account

☐

Partial R- _____ % P- _____ %

Account name _____

Account No. _____ Bank Branch _____ Bank Name _____

5. CORRESPONDENCE PREFERENCE (Please tick)

All statements, reports and notices will be sent to you via email or post, depending on your communication preference. Please select the tick box below:

☐

Hardcopy (Posted)

☐

Email

6. WHERE DID YOU FIRST KNOW OF FHUT:

☐ FRIEND ☐ RADIO ☐ TV ☐ SOCIAL MEDIA ☐ ROADSHOW EVENT ☐ ONSITE PRESENTATION ☐ OTHER (S) _____

7. DECLARATION, CONDITIONS AND ACKNOWLEDGEMENTS

By completing FHUT application form, you agree to be bound by all the provisions in the prospectus including the following:

All investors:

- Agree to be bound by the provisions of this Prospectus and the applicable Scheme Deed (as amended from time to time)
- Consent to the Manager providing your adviser and their agent(s) with personal investment details
- Consent to the Manager changing your distribution option of reinvest where:
 - A cheque issued to you has gone stale
 - A cheque issued to you has been returned unclaimed
 - A payment made to your nominated bank account has failed; and reasonable efforts have been undertaken to contact you
- Agree to meet any bank fees and other like charges incurred as result of a withdrawal by way of telegraphic transfer, bank cheque or other special payment method (including direct debits)
- Agree to pay a dishonoured fee applicable for any cheque subsequently dishonoured after the funds are invested. The transaction will be cancelled.
- Agree that if investing as trustee for minor and at the time of the minor reaching the legal age, the account will be automatically transferred to the minor and the trustee will not have control of the account unless otherwise advised with the consent of the minor.
- Agree that if your minimum balance falls below 50 units the Manager can, at its discretion, redeem the balance of your investment and pay the proceeds to you.
- Agree to provide all requirements requested by the Manager as detailed in the Financial Transaction Reporting Act 2004.

I/We declare that:

- All details in this Application Form are true and correct
- I/We have read the prospectus to which this application applies and agree to be bound by the provisions of the Scheme Deed (as amended from time to time) governing the FHUT
- I/We have legal power to invest in accordance with this application

Non-resident Applicants:

I/We confirm that this investment complies with the requirements of the Reserve Bank of Fiji (in relation to overseas fund transfers and foreign exchange requirements) and acknowledge that information regarding my/our investment will be provided to the Reserve Bank of Fiji.

The details of my/our investments in FHUT can be provided to the agent whose stamp appears below.

If this application is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power. A certified copy of the Power of Attorney should be submitted with this application unless already submitted.

Sole signatories signing on behalf of a company are to confirm in writing that they are signing as sole directors and sole secretary of the company.

I/We acknowledge that:

- Investments in FHUT are subject to risks, including possible delays in repayment and the loss of income and principal invested; and
- Neither FHUT nor any other member company of the Fijian Holdings Limited Group, nor FHL Trustees Limited guarantees the repayment of capital or the performance of FHUT or any particular rate of return from the FHUT.
- Prior to its completion and signing, this Application Form must not be given to any person unless attached to this prospectus.

Signature of Applicant(s)

Signature 1	Date	Company Stamp
Signature 2		
Signature 3		
Signature 4		

8. FOR OFFICE USE ONLY

Account Name:	Account Number:
Verified by MIS Representative/Agent:	Date & Time:
Created by:	Date & Time:

9. CHECKLIST

	(Tick if submitted)		(Tick if submitted)
Completed Application Form		Valid Photo Identification & Birth Certificate	
Proof of Source of Funds (Above FJD 5,000)		Other Requirements as detailed on Pg. 35 of FHUT Prospectus Issue No.7	

*Politically Exposed Person is a person who is or has been entrusted with a prominent public function, for example, government ministers, politicians, ministers, senior government officials, judicial or military officials, senior executives of statutory bodies and states owned corporations and important political party officials.

CORPORATE DIRECTORY

MANAGER

FHL Fund Management Limited (FHL FML)

Contact: (679) 892 6839 / 999 4317

(679) 892 6825 / 892 6831 / 892 6832

Email: info@fhut.com.fj

REGISTERED OFFICE

Suva Office

Level 6, Vanua House

77 Victoria Parade, Suva

Contact: (679) 892 6839 / 999 4317

(679) 892 6825 / 892 6831 / 892 6832

Lautoka Office

2nd Floor, Shop 6 Challenge Plaza,

Naviti Street,

Lautoka

Contact: (679) 998 2560 / 998 0769

Labasa Office

2nd Floor, Trikams Building,

Main Street,

Nasekula Road,

Labasa

Contact: (679) 992 2417

POSTAL ADDRESS

FHL Fund Management Limited

P. O. Box 2110

Government Buildings

Suva, Fiji

Auditor

BDO

Chartered Accountants

Level 10, FNPF Place,

343 Victoria Parade, Suva

Contact: (679) 331 4300

Email: info@bdo.com.fj

FHL FML Directors

Mr. Alphonsus Pio - Chairperson

Mr. Naushad Ali

Mr. Pretesh Prasad

Ms. Anaisi Mataitoga

Trustee

FHL Trustees Limited (FTL)

Level 6, Vanua House

77 Victoria Parade, Suva

P. O. Box 2110

Government Buildings

Suva, Fiji

Contact: (679) 892 6839 / 892 6825

FTL Directors

Mr. Inia Naiyaga - Chairperson

Mr. Deve Toganivalu

Mr. Vula Vakacegu

Regulator

Reserve Bank of Fiji

Pratt Street, Suva

Private Mail Bag

Suva, Fiji

Contact: (679) 892 6839

Investor Relations

You can obtain information about investing with the Fijian Holdings Unit Trust by contacting our licensed unit trust representatives via:

Contact: (679) 892 6839 / 999 4317

(679) 892 6825 / 892 6831 / 892 6832

Email: info@fhut.com.fj

Web address: www.fhut.com.fj

You can also contact or visit us at our registered office listed above.

Business Hours:

8:00am – 5:00pm Monday – Thursday

8:00am – 4:00pm Friday

Principal Bankers

BSP Financial Group Limited,

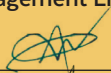
Level 3, BSP Life Centre,

3 Scott Street,

Suva.

This Prospectus has been signed on 1st October 2025 by the Directors of FHL Fund Management Limited:

Alphonsus Pio



Naushad Ali



Pretesh Prasad



Anaisi Mataitoga



Signed on 1st October 2025 by the FHL Trustees Limited:

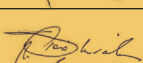
Inia Naiyaga



Vula Vakacegu



Deve Raori Toganivalu



A copy of this Prospectus has been delivered to the Reserve Bank of Fiji for registration in accordance with the Companies Act 2015.



Level 6, Vanua House,
77 Victoria Parade
P.O. Box 2110
Government Buildings
Suva, Fiji
Email: info@fhut.com.fj